CITY OF NELSON

THE CORPORATION OF THE CITY OF NELSON

1987

FINANCIAL STATEMENT

THE CORPORATION OF THE CITY OF NELSON

ANNUAL

FINANCIAL REPORT

FOR THE YEAR

** 1987 **

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THE CORPORATION OF THE CITY OF NELSON

MAYORS

Since Incorporation in 1897

John Houston	1897-98-1900-05
H. G. Neeland	1899
Frank Fletcher	1901-02
W. O. Rose, MD	1903
J. Hamilton	1904
W. G. Gillett	1906-07
S. S. Taylor, RC	1908
H. Selous	1909-10-11
J. E. Annable	1912-17
H. Keefe	1913
J. J. Malone	1914-15-16
M. R. McQuarrie	1918
J. A. McDonald	1919-20-26-27
C. F. McHardy	1921-22
E. H. Choquette	1923-24
John Bell	1925
R. D. Barnes	1928-29-30
J. P. Morgan	1931-32-35-36-37
S. J. Smythe	1933-34
N. C. Stibbs	1938 to 46-1950-51
J. H. Waters	1947-48-49
J. Kary	1952 to 57
T. S. Shorthouse	1958 to 63
E. T. Bodard	1964-65
Louis Maglio	1966-67-68-69-70 1971-72-73-76-77 1978-82 to 85
J. T. (Tex) Mowatt	1974-75-80-81
A. K. McAdams	1978-79
G. J. Rotering	1986-

CITY COUNCIL 1987

MAYOR G. J. ROTERING

ALDERMEN

E. H. Gower	J. E. Neville	L. S. Heflin (Mrs.)
S.J.F.M. Grill	D. Smithson	W. H. Ramsden

CITY OFFICIALS - 1987

City Administrator and Clerk	D. P. Ormond
Deputy City Clerk	C. L. (Lil) Olson
City Treasurer	L. A. Moseley
City Accountant/Collector	M. (Marla) Olson
Director of Works & Services	R. G. Adams
Works & Utilities Superintendent	E. Cook
Works Foreman	R. D. Lewis
Utilities Foreman	E. J. Gilfillan
Garage & Transit Superintendent	R. Postlethwaite
Building, Plumbing & Licence Inspector	A. Schneider
Electrical Superintendent	C. Cornwell
Assistant Electrical Superintendent	J. Hacquoil
Power Plant Supervisor & Maintenance Manager	M. Amos
Parks & Recreation Coordinator	P. Kozak
Police Chief	R. Martin
Fire Chief	H. Sommerville
Deputy Fire Chief	R. Stubbs
Provincial & Juvenile Court Judges:	I. B. Josephson S. W. Enderton R. J. Fabbro
Medical Health Officer	Dr. N. M. Arnott
Health Inspectors:	Mr. Serge Zibin Mr. Phillip Jackson
City Auditors	Berg, Naqvi & Company

1987 STANDING COMMITTEES

Executive & Finance:

Mayor G. J. Rotering, Chairman
Alderman W. H. Ramsden
Alderman D. Smithson
Alderman J. E. Neville

Central Kootenay Health Unit & Child Care:

Alderman E. H. Gower
Alderman S.J.F.M. Grill (Alternate)

Traffic:

Alderman S.J.F. Grill
R. G. Adams, Director of Works & Services
R. C. Martin, Police Chief
G. Kozak
G. Aldcroft

Watershed:

Alderman S.J.F.M. Grill
Alderman Mrs. L. S. Heflin
Mr. H. R. McArthur

Castlegar Airport:

Alderman E. H. Gower

Nelson Advisory Planning Commission:

T. Bell, Chairman
Bill Lightfoot, Vice-Chairman
E. S. Jorgenson
Ian Harriman
Phil Best
M. Kalabis
Jack Roddis
Alderman S.J.F. Grill
Alderman D. Smithson
A. Schneider, Building Inspector

School Board Liaison:

Alderman Mrs. L. S. Heflin

Nelson & Castlegar Airports & Air Harbour:

Alderman E. H. Gower

Municipal Emergency Program Executive Committee:

Mayor G. J. Rotering, Chairman
Alderman E. H. Gower
Alderman S.J.F. Grill

Standing Committees:

Alderman E. H. Gower, Public Works
Alderman Mrs. L. S. Heflin, Fire & Ambulance
Alderman S.J.F.M. Grill, Garage & Transportation
Alderman W. H. Ramsden, Elect.
Alderman J. E. Neville, Parks, Civic Centre & Recreation
Alderman D. Smithson, Water & Sewer

Safety:

Alderman S.J.F.M. Grill

Nelson Municipal Library:

Mr. R. McArthur, Chairman
Mr. A. Burch
Mrs. M. Coupland
Mr. Ean Gower, Alderman
Mrs. R. O'Bryan
Ms. Bonnie Sullivan, Librarian
Ms. K. White, Secretary
V. Kristiansen
Mr. Ron Monty
Mr. Gordon Stein
Mrs. Alma Baillargeon

Hospital Board:

Alderman S.J.F. Grill

Senior Citizens & Handicapped Society:

Alderman S.J.F. Grill

Chamber of Commerce:

Mayor G. J. Rotering
Alderman D. Smithson (Alt.)

1987 Standing Committees (cont'd)

DTUC Support Society:

Alderman Mrs. L. S. Heflin

Heritage Advisory Committee:

Mrs. Chris Fairbank, Chairman
Alderman D. Smithson
Panny Caron
E. Jorgenson
Harry Harrison
R. Welwood
Mrs. A. Baillargeon
Ms. P. Shames
J. Roddis
B. Inwood, Downtown Development Officer, (resource person)
Alderman S.J.F. Grill

Kootenai Education & Recreational Society:

Alderman Mrs. L. S. Heflin

Museum Board:

Alderman Mrs. L. S. Heflin

Labour Relations (KBLRA):

Mayor G. J. Rotering
Alderman W. H. Ramsden (Alt.)

Regional District of Central Kootenay:

Alderman J. E. Neville

Grant-in-Aid Committee

Alderman W. H. Ramsden

Social Services Liaison

Alderman S.J.F. Grill

THE CORPORATION OF THE CITY OF NELSON

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DECEMBER 31, 1987

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February 16, 1988
Nelson, B.C.

BERG & NAQVI

THE AUDITORS' REPORT

To the Mayor and Aldermen
The Corporation of the City of Nelson
Nelson, B.C.

We have examined the balance sheets of the Corporation of the City of Nelson as at December 31, 1987 and the statements of surplus and revenue and expenditure for the year then ended. Our examination was made in accordance with generally accepted auditing standards, and accordingly included a general review of the accounting procedures and such tests of accounting records and other supporting evidence as we considered necessary in the circumstances.

In our opinion, these financial statements present fairly the financial position of the Municipality as at December 31, 1987 and the results of its operations for the year then ended, in accordance with accounting principles generally accepted for British Columbia Municipalities applied, except for the change in the method of accounting for depreciation as explained in note 2 to the financial statements, with which we concur, on a basis consistent with that of the preceding year.

Berg & Naqvi

Chartered Accountants.

February 16, 1988
Nelson, B.C.

Statement "A-A"

THE CORPORATION OF THE CITY OF NELSON

CONSOLIDATED BALANCE SHEET

AS AT DECEMBER 31, 1987

ASSETS	1987	1986
Cash	$ 296,247	$ 185,675
Investments	1,616,031	1,689,323
Taxes receivable	431,236	341,731
Due from other government	276,259	273,985
Accounts receivable	636,393	611,501
Material and supplies	490,770	506,642
Property acquired for taxes	50,263	6,358
Fixed assets (schedule "2")	34,850,202	32,778,986
Other assets	609,311	893,205
Trust funds	204,194	197,207
	$39,460,906	$37,484,613
LIABILITIES		
Due to other government	$ 199,104	$ 208,487
Accounts payable	809,761	922,631
Other liabilities	581,323	413,563
Temporary borrowing	250,275	-
Debentures (schedule "1")	3,055,520	3,446,630
Trust funds	204,194	197,207
	5,100,177	5,188,518
EQUITY		
Reserves	1,884,609	1,879,008
Equity in fixed assets	31,931,371	29,890,506
Surplus	544,749	526,581
	34,360,729	32,296,095
	$39,460,906	$37,484,613

Treasurer

Statement "B-B"

THE CORPORATION OF THE CITY OF NELSON

CONSOLIDATED STATEMENT OF REVENUE AND EXPENDITURE

FOR THE YEAR ENDED DECEMBER 31, 1987

REVENUE	1987	1986
Taxes	$ 3,169,064	$ 3,055,340
Grants-in-lieu of taxes	179,074	173,624
Sale of services	369,477	387,645
Other revenue from own sources	1,312,425	1,270,239
Unconditional transfers from other governments	571,990	536,476
Conditional transfers from other governments	746,694	804,172
Miscellaneous	45,900	57,400
Taxes levied for other governments	2,050,074	2,023,807
	8,444,698	8,308,703
UTILITIES		
Water	421,483	381,563
Sewer	470,746	425,748
Transit	75,071	76,922
Electrical	4,420,210	4,458,978
	5,387,510	5,343,211
Surplus appropriated from prior years surplus	32,000	50,000
Total Revenues	$13,864,208	$13,701,914

THE CORPORATION OF THE CITY OF NELSON

CONSOLIDATED STATEMENT OF REVENUE AND EXPENDITURE

FOR THE YEAR ENDED DECEMBER 31, 1987

EXPENDITURE	1987	1986
General government	$ 781,217	$ 757,158
Protective services	1,906,691	1,879,963
Transportation services	1,494,995	1,444,546
Environmental & Public Health	285,592	299,726
Environmental Development, Recreation & Cultural Services	1,111,370	1,110,437
Debt charges	751,773	857,054
Other fiscal services	18,771	15,517
Transfer to own reserves and other funds	1,450,320	1,244,172
Transfer to Regional District	419,238	410,941
Transmission of taxes levied for other goverments	2,050,012	2,023,762
Water utility operations	251,864	226,618
Sewer utility operations	335,558	281,409
Transit utility operations	324,721	319,247
Electrical utility		
- operating expenses	1,432,447	1,426,400
- Purchase of electricity	1,199,471	1,341,922
Surplus for the year	50,168	63,042
	$13,864,208	$13,701,914

T. Mouly Treasurer

Statement "C-C"

THE CORPORATION OF THE CITY OF NELSON

CONSOLIDATED STATEMENT OF OPERATING FUND SURPLUS

FOR THE YEAR ENDED DECEMBER 31, 1987

	1987	1986
Balance, beginning of year	$ 526,581	$ 513,539
Add: Surplus for the year	50,168	63,042
	576,749	576,581
Deduct: Transfer to Operating Funds	32,000	50,000
Balance, end of year	$ 544,749	$ 526,581

T. Manley Treasurer

BERG & NAQVI

Statement "D-D"

THE CORPORATION OF THE CITY OF NELSON

CONSOLIDATED STATEMENT OF EQUITY IN FIXED ASSETS

FOR THE YEAR ENDED DECEMBER 31, 1987

	1987	1986
Balance, beginning of year	$ 29,890,506	$28,265,620
ADD:		
Assets acquired by contributions from own funds	1,607,240	1,496,492
Grants and contributions	37,912	-
Retirement of debentures	391,110	468,346
Interest received	5,536	25,501
Excess of trade-in value over book value	-	21,706
	31,932,304	30,277,665
DEDUCT:		
Cost of debentures issued	-	4,462
Book value of asset disposals	933	23,469
Transfer to reserve fund	-	109,978
Depreciation allowance on capital assets	-	249,250
	933	387,159
	$31,931,371	$29,890,506

Treasurer

BERG & NAQVI

Statement "A"

THE CORPORATION OF THE CITY OF NELSON

GENERAL OPERATING FUND BALANCE SHEET

AS AT DECEMBER 31, 1987

ASSETS	1987	1986
CASH ON HAND AND IN BANK		
On hand	$ 2,590	$ 2,490
In bank		
- General account and term deposits	145,122	98,521
- Debenture account	12,000	-
- Credit Union share account	26	26
	159,738	101,037
ACCOUNTS RECEIVABLE		
Taxes Receivable		
Current	258,661	173,345
Arrears	172,575	168,386
	431,236	341,731
Due from Federal Government	63,655	35,817
Due from Provincial Government	60,674	134,842
Due from Regional District of Central Kootenay	10,195	9,119
Carried Forward	725,498	622,546

THE CORPORATION OF THE CITY OF NELSON

GENERAL OPERATING FUND BALANCE SHEET

AS AT DECEMBER 31, 1987

ASSETS	1987	1986
Brought Forward	$ 725,498	$ 622,546
ACCOUNTS RECEIVABLE (continued)		
Due from Funds and Utilities		
Utility Operating Funds		
Transit Utility	150,026	87,596
Waterworks Utility	103,975	96,689
Electrical Utility	557,712	586,942
Sewer Utility	54,805	26,357
Trust and Reserve Funds		
Justice McDonald Scholarship Trust	150	-
Equipment Replacement Reserve	51,008	-
Waterfront Development & Capital Reserve Fund	-	6,927
	917,676	804,511
Trade Accounts		
Service charges and rentals	97,254	77,133
Business licenses	64,072	54,202
Property sale	49,600	-
Other	-	29,422
	210,926	160,757
TANGIBLE ASSETS		
Inventories		
Materials and supplies	83,586	89,487
Temporary Acquisition of Fixed Assets		
Property acquired for taxes deeded to City	2,845	2,845
Property acquired for taxes subject to redemption	50,263	6,358
OTHER ASSETS		
Prepaid expenses	104,854	115,790
Deferred recoveries - taxes collectible from future periods	964	-
	242,512	214,480
Total Assets	$ 2,096,612	$ 1,802,294

THE CORPORATION OF THE CITY OF NELSON

GENERAL OPERATING FUND BALANCE SHEET

AS AT DECEMBER 31, 1987

LIABILITIES	1987	1986
ACCOUNTS PAYABLE		
Due to Provincial Government	$ -	$ 35,463
Due to Regional District	25,797	27,386
Due to School District No. 7 (Nelson)	173,307	145,638
Due to Funds and Utilities		
Equipment Replacement Reserve Fund	-	3,500
Land Sale Reserve Fund	52,200	2,169
Property Tax Sale Reserve Fund	-	5,000
General Capital Fund	62,742	-
Cemetery Maintenance Trust Fund	3,930	1,675
Cemetery Replacement Trust Fund	1,775	700
	319,751	221,531
Trade Accounts	804,056	920,256
Debenture Installments Due		
Debentures	12,000	-
OTHER LIABILITIES		
Deferred income	104,571	96,352
Property taxes paid in advance	142,890	-
	247,461	96,352
RESERVE		
Future Expenditures		
Insurance	16,207	-
Capital and other expenditures	133,079	92,479
Sick leave payment for retiring employees	182,000	122,000
	331,286	214,479
Other		
Property acquired for taxes deeded to City	2,845	2,845
SURPLUS (Statement "B")	379,213	346,831
Total Liabilities	$ 2,096,612	$ 1,802,294

D. Manley Treasurer

BERG & NAQVI

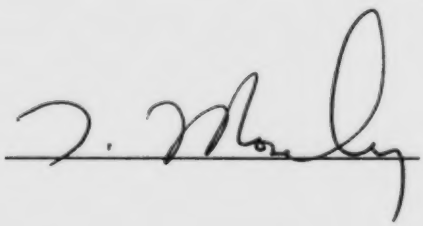
Statement "B"

THE CORPORATION OF THE CITY OF NELSON

STATEMENT OF GENERAL OPERATING FUND SURPLUS

FOR THE YEAR ENDED DECEMBER 31, 1987

	1987	1986
BALANCE, BEGINNING OF YEAR	$ 346,831	$ 342,337
ADD: Surplus for the year (Statement "C")	32,382	4,494
BALANCE, END OF YEAR (Statement "A")	$ 379,213	$ 346,831



Treasurer

Statement "C"

THE CORPORATION OF THE CITY OF NELSON

GENERAL OPERATING FUND

STATEMENT OF REVENUE AND EXPENDITURE

FOR THE YEAR ENDED DECEMBER 31, 1987

REVENUE	1987	1986
TAXES		
Real Property (notes 5 & 6)		
General	$ 2,561,220	$ 2,345,848
Regional District of Central Kootenay functions	419,315	411,284
Debt	94,900	207,772
	3,075,435	2,964,904
Special Assessments		
Local improvements	1,509	1,509
Special Areas - levy for parkade	24,600	24,600
- Downtown Revitalization	25,444	25,444
	51,553	51,553
Other Taxes		
Municipal Act, Section 333		
- Telephone	12,419	10,818
- Gas	25,210	24,168
- Television	4,447	3,897
	42,076	38,883
Total Taxes	3,169,064	3,055,340
GRANTS IN LIEU OF TAXES		
Federal Government - General	49,680	53,524
Federal Government - Special areas	1,441	1,548
	51,121	55,072
Provincial Government - General	127,953	118,552
Total Grants in Lieu of Taxes	179,074	173,624
Carried Forward	3,348,138	3,228,964

THE CORPORATION OF THE CITY OF NELSON

GENERAL OPERATING FUND

STATEMENT OF REVENUE AND EXPENDITURE

FOR THE YEAR ENDED DECEMBER 31, 1987

REVENUE	1987	1986
Brought Forward	$ 3,348,138	$ 3,228,964
SERVICES PROVIDED TO OTHER GOVERNMENTS		
Regional District of Central Kootenay		
Computer services	12,220	13,208
Cemetery	10,195	9,119
Fire protection	24,591	24,591
	47,006	46,918
Provincial Government		
Recovery of costs for police services	47,409	47,141
Ambulance service	239,570	309,633
	286,979	356,774
Total Services	333,985	403,692
SALE OF SERVICES		
General Government Services		
Sale of scrap	944	675
Sundry sales	356	649
Computer services	15,621	13,267
Service charge for returned cheques	990	1,050
	17,911	15,641
Protection Services		
Fire Hall alarm system	9,041	8,430
Fire Hall answering service	8,003	7,853
Other	1,131	90
	18,175	16,373
Transportation Services		
Parkade rentals	33,734	30,398
Parking meter fees	77,310	74,275
Other	140	-
	111,184	104,673
Public Health and Welfare Services		
Sale of cemetery plots	4,785	6,495
Burial fees	10,700	17,144
	15,485	23,639
Sale of Services - Carried Forward	162,755	160,326
Page Total - Carried Forward	3,844,878	3,792,982

THE CORPORATION OF THE CITY OF NELSON

GENERAL OPERATING FUND

STATEMENT OF REVENUE AND EXPENDITURE

FOR THE YEAR ENDED DECEMBER 31, 1987

REVENUE	1987	1986
Page Total - Brought Forward	$ 3,844,878	$ 3,792,982
Sale of Services - Brought Forward	162,755	160,326
SALE OF SERVICES (continued)		
Recreation and Cultural Services		
Civic Centre		
Auditorium	10,800	10,800
Recreation	4,085	6,580
Arena and children's skating rink	112,523	112,457
Library	6,800	4,800
Recreation grounds	1,163	3,612
Concession	1,622	3,500
Rentals - Regional District of Central Kootenay	13,861	9,992
Miscellaneous	2,174	346
	153,028	152,087
Parks		
Tourist Park fees	4,100	2,500
Greenhouse sales	433	1,109
Better Gardens donations	-	1,090
	4,533	4,699
Other Services		
Net revenue third parties	2,144	5,870
Tree pruning	-	5,442
Recoveries	6,323	16,968
Mary Hall rentals	12,604	31,655
International School rental	21,000	-
Discounts and commissions	1,561	2,075
Miscellaneous	2,704	1,728
Interest - tax sale proceeds	2,825	6,795
	49,161	70,533
Total Sale of Services	369,477	387,645
Page Total - Carried Forward	4,051,600	4,020,301

THE CORPORATION OF THE CITY OF NELSON

GENERAL OPERATING FUND

STATEMENT OF REVENUE AND EXPENDITURE

FOR THE YEAR ENDED DECEMBER 31, 1987

REVENUE	1987	1986
Brought Forward	$ 4,051,600	$ 4,020,301
OTHER REVENUE FROM OWN SOURCES		
Licenses and Permits		
Trade and professions	103,911	95,501
Liquor fees	-	8,602
Commercial vehicles	2,341	2,844
Dog licenses	4,574	7,257
Building permits	12,714	9,293
Development permits	760	610
Plumbing permits	298	442
Other permits	1,038	1,116
	125,636	125,665
Fines		
Police court fines	758	1,265
Parking fines	52,900	51,813
Dog pound fees	1,313	4,168
	54,971	57,246
Rentals		
Real property	97,927	90,614
Internal rentals of City owned equipment	656,762	637,506
Garbage containers	14,940	15,438
Curling rink	15,949	15,949
	785,578	759,507
Concessions and Franchises		
Franchise agreement - 3% business tax	71,391	75,631
Return on Investments		
Interest earnings	57,854	43,893
Overabsorbed Overhead	117,325	77,911
Donations, net	2,919	32,200
Penalties and Interest on Taxes		
Property taxes	77,829	80,726
Total Revenue from Own Sources	1,293,503	1,252,779
Carried Forward	5,345,103	5,273,080

THE CORPORATION OF THE CITY OF NELSON

GENERAL OPERATING FUND

STATEMENT OF REVENUE AND EXPENDITURE

FOR THE YEAR ENDED DECEMBER 31, 1987

REVENUE	1987	1986
Brought Forward	$ 5,345,103	$ 5,273,080
UNCONDITIONAL TRANSFERS FROM OTHER GOVERNMENTS		
Provincial Government		
Revenue Sharing Program		
- Basic Grant	64,445	49,854
- Operating Grant	507,545	486,622
Total Unconditional Transfers	571,990	536,476
CONDITIONAL TRANSFERS FROM OTHER GOVERNMENTS		
Federal Government		
Residential Rehabilitation Assistance Program Grant	14,220	8,010
Labour Assistance	1,392	-
Canada Works Grants	-	105,104
Airport Grant	63,654	-
Federal Transport - Float Dock	-	2,000
Student Grant	6,480	-
	79,266	115,114
Provincial Government		
Provincial Emergency Program Grant	2,484	387
Ministry of Highways - Cost Sharing		
Traffic signals/street lighting	3,867	3,685
Planning Grant	25,000	-
Student Grant	6,480	-
Lottery Funds Grant	-	19,170
	37,831	23,242
Total Conditional Transfers	117,097	138,356
Carried Forward	6,034,190	5,947,912

THE CORPORATION OF THE CITY OF NELSON

GENERAL OPERATING FUND

STATEMENT OF REVENUE AND EXPENDITURE

FOR THE YEAR ENDED DECEMBER 31, 1987

REVENUE	1987	1986
Brought Forward	$ 6,034,190	$ 5,947,912
OTHER TRANSFERS		
Transfers from Own Utilities and Funds		
Electrical Operating Fund (Statement "O")	1,070,000	1,080,000
Reserve for Future Capital Expenditures	7,300	49,000
	1,077,300	1,129,000
Collections for Other Governments		
School District No. 7 (Nelson)	1,305,249	1,075,306
Provincial Non-Resident School Taxes	606,706	821,874
Central Kootenay Regional Hospital District	92,350	79,182
Municipal Finance Authority	393	640
B.C. Assessment Authority	45,376	46,805
	2,050,074	2,023,807
Total Other Transfers	3,127,374	3,152,807
Total Revenue (note 1)	$ 9,161,564	$ 9,100,719

THE CORPORATION OF THE CITY OF NELSON

GENERAL OPERATING FUND

STATEMENT OF REVENUE AND EXPENDITURE

FOR THE YEAR ENDED DECEMBER 31, 1987

EXPENDITURE	1987	1986
General Government Services (Schedule "3")	$ 781,217	$ 757,158
Protective Services (Schedule "4")	1,906,691	1,879,963
Transportation Services (Schedule "5")	1,494,995	1,444,546
Environmental Health Services (Schedule "6")	205,912	193,599
Public Health and Welfare Services (Schedule "7")	79,680	106,127
Environmental Development Services (Schedule "8")	10,705	20,600
Recreational and Cultural Services (Schedule "9")	1,100,665	1,089,837
Fiscal Services (Schedule "10")	3,549,317	3,604,395
Total Expenditure (note 1)	9,129,182	9,096,225
SURPLUS FOR YEAR (Statement "B")	32,382	4,494
	$ 9,161,564	$ 9,100,719

T. Manley Treasurer

Statement "D"

THE CORPORATION OF THE CITY OF NELSON

GENERAL CAPITAL FUND BALANCE SHEET

AS AT DECEMBER 31, 1987

ASSETS	1987	1986
TERM DEPOSITS	$ 21,941	$ 20,260
ACCOUNTS RECEIVABLE		
Due from General Operating Fund	62,742	-
TANGIBLE ASSETS		
Fixed assets (Schedule "2")	18,841,863	17,749,553
Work in progress	227,931	326,660
Total Assets	$19,154,477	$18,096,473
LIABILITIES		
TEMPORARY BORROWING		
Local Improvement By-Laws	$ 226,822	$ -
LONG-TERM DEBT (Schedule "1")		
Debenture debt	271,614	311,692
Other long-term debt	717,674	754,571
Other short-term debt	47,500	93,000
	1,036,788	1,159,263
EQUITY IN CAPITAL ASSETS (Statement "E")	17,890,867	16,937,210
Total Liabilities	$19,154,477	$18,096,473

Treasurer

THE CORPORATION OF THE CITY OF NELSON

GENERAL CAPITAL FUND

STATEMENT OF EQUITY IN CAPITAL ASSETS

FOR THE YEAR ENDED DECEMBER 31, 1987

	1987	1986
BALANCE, BEGINNING OF YEAR	$16,937,210	$15,985,082
ADD:		
Capital asset contributions by General Operating Fund (Schedule "13")	334,110	360,392
Cash contribution - General Operating (Schedule "10")	48,000	-
Work in progress - contribution by General Operating Fund (Schedule "10")	-	96,660
Contribution from Library	-	3,217
Retirement of debenture and other capital debt by contributions from General Operating Fund (Schedule "1")		
- Debentures	40,078	37,547
- Other short-term debt	45,500	125,500
- Other long-term debt	36,897	36,897
- Resident contribution - Local Improvement	412	-
Interest earnings	1,681	5,583
Contribution from Land Sale Reserve (Statement "F-1")	158,000	35,000
Contribution from Equipment Replacement Reserve (note 1)	271,420	341,890
Contribution from Waterfront Development and Capital Improvement Reserve Fund	-	135,000
Excess of trade-in value over book value of asset disposals	-	21,706
Contribution from Spurway Estate Trust (Statement "F")	17,559	-
	953,657	1,199,392
	17,890,867	17,184,474
DEDUCT:		
Book value of capital asset disposals and restatement of values (Schedule "2")	-	23,469
Depreciation allowance on capital assets (Schedule "2") (note 2)	-	223,795
	-	247,264
BALANCE, END OF YEAR (Statement "D")	$17,890,867	$16,937,210

Treasurer

THE CORPORATION OF THE CITY OF NELSON

TRUST FUND BALANCE SHEET

AS AT DECEMBER 31, 1987

Assets	Cemetery Replacement
Due from General Revenue Fund	$ 1,775
Investments	
Provincial Government Bonds	
Share of Investment Pool	2,894
Total Assets	$ 4,669
Liabilities	
Due to General Revenue Fund	$ -
Reserve and Trust Funds	
Balance, beginning of year	2,311
Add: Investment earnings	208
Donations	-
Sale of plots	2,150
	4,669
Deduct:	
Disbursements	-
Contribution to Capital & Loan Funds	-
	-
Balance, end of year	4,669
Total Liabilities	$ 4,669

Treasurer

Statement "F"

Justice McDonald Scholarship	Better Gardens Contest	Cemetery Maintenance	Spurway Estate	Nelson University	Total Trust Funds
$ -	$ -	$ 3,930	$ -	$ -	$ 5,705
-	-	30,000	-	-	30,000
2,568	6,114	49,489	105,348	2,076	168,489
$ 2,568	$ 6,114	$ 83,419	$105,348	$ 2,076	$204,194
$ 150	$ -	$ -	$ -	$ -	$ 150
2,372	5,645	71,441	115,438	-	197,207
196	469	7,138	8,969	95	17,075
-	-	-	-	3,981	3,981
-	-	4,840	-	-	6,990
2,568	6,114	83,419	124,407	4,076	225,253
150	-	-	1,500	2,000	3,650
-	-	-	17,559	-	17,559
150	-	-	19,059	2,000	21,209
2,418	6,114	83,419	105,348	2,076	204,044
$ 2,568	$ 6,114	$ 83,419	$105,348	$ 2,076	$204,194

THE CORPORATION OF THE CITY OF NELSON

RESERVE FUND BALANCE SHEET

AS AT DECEMBER 31, 1987

Assets	Land Sale	Off-Street Parking Facility	Sewer System
Due from General Revenue Fund	$ 52,200	$ -	$ -
Investments			
Greater Vancouver Drainage District Bonds	-	-	-
Provincial Government Bonds	-	-	-
Provincial Government - Crown Corporation Bonds	-	-	-
Investment Pool	47,153	249,364	114,272
Accrued Interest	-	-	-
Total Assets	$ 99,353	$249,364	$114,272
Liabilities			
Due to General Revenue Fund	$ -	$ -	$ -
Unamortized Discount on Purchase of Investments, net	-	-	-
Reserve and Trust Funds			
Balance, beginning of year	194,765	230,263	115,047
Add: Investment earnings	10,388	19,101	9,225
Contribution from Revenue Funds (Schedule "10")	-	-	-
Proceeds from sale of assets	52,200	-	-
	257,353	249,364	124,272
Deduct: Contribution to Capital & Loan Funds	158,000	-	10,000
Balance, end of year	99,353	249,364	114,272
Total Liabilities	$ 99,353	$249,364	$114,272

Treasurer

BERG & NAQVI

Statement "F-1"

Property Tax Sale	Equipment Replacement	Future Power Purchase	Waterfront Development & Capital Improvement	Total Reserve Funds
$ -	$ -	$ -	$ -	$ 52,200
-	50,000	-	-	50,000
-	192,000	100,000	-	292,000
-	30,000	230,000	-	260,000
18,415	261,183	240,778	3,190	934,355
-	8,268	8,449	-	16,717
$ 18,415	$541,451	$579,227	$ 3,190	$1,605,272
$ -	$ 51,008	$ -	$ -	$ 51,008
-	885	6,149	-	7,034
17,068	495,165	569,763	2,858	1,624,929
1,347	43,944	48,884	332	133,221
-	275,286	-	-	275,286
-	1,457	-	-	53,657
18,415	815,852	618,647	3,190	2,087,093
-	326,294	45,569	-	539,863
18,415	489,558	573,078	3,190	1,547,230
$ 18,415	$541,451	$579,227	$ 3,190	$1,605,272

BERG & NADVI

Statement "G"

THE CORPORATION OF THE CITY OF NELSON

TRANSIT UTILITY BALANCE SHEET

AS AT DECEMBER 31, 1987

ASSETS	1987	1986
OPERATING FUND ASSETS		
Cash on hand	$ 200	$ 100
Cash in bank	136,309	84,538
	136,509	84,638
Accounts Receivable		
Provincial Government - B.C. Transit - Cost sharing	13,517	2,958
Total Revenue Fund Assets	150,026	87,596
CAPITAL FUND ASSETS		
Term deposits	46,115	46,088
Fixed assets (Schedule "2")	76,333	72,654
Total Capital Fund Assets	122,448	118,742
Total Assets	$ 272,474	$ 206,338

LIABILITIES		
OPERATING FUND LIABILITIES		
Due to General Operating Fund	$ 150,026	$ 87,596
Total Operating Fund Liabilities	150,026	87,596
CAPITAL FUND LIABILITIES		
Equity in Capital Assets (Statement "H")	122,448	118,742
Total Capital Fund Liabilities	122,448	118,742
Total Liabilities	$ 272,474	$ 206,338

Treasurer

BERG & NAQVI

Statement "H"

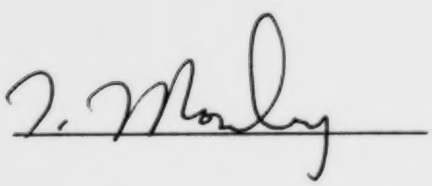
THE CORPORATION OF THE CITY OF NELSON

TRANSIT UTILITY CAPITAL FUND

STATEMENT OF EQUITY IN CAPITAL ASSETS

FOR THE YEAR ENDED DECEMBER 31, 1987

	1987	1986
BALANCE, BEGINNING OF YEAR	$ 118,742	$ 114,449
ADD: Interest on investments	3,706	4,293
BALANCE, END OF YEAR (Statement "G")	$ 122,448	$ 118,742



Treasurer

Statement "I"

THE CORPORATION OF THE CITY OF NELSON

TRANSIT UTILITY OPERATING FUND

STATEMENT OF REVENUE AND EXPENDITURE

FOR THE YEAR ENDED DECEMBER 31, 1987

REVENUE	1987	1986
SALES OF SERVICES		
Bus fares	$ 60,785	$ 62,202
Advertising	3,747	3,749
Human Resources Passes	10,539	10,971
	75,071	76,922
CONDITIONAL TRANSFERS FROM OTHER GOVERNMENTS		
Provincial Government - Transit Subsidy	167,816	146,100
Total Revenue	242,887	223,022
OPERATING DEFICIT FOR THE YEAR PROVIDED FOR BY GENERAL OPERATING FUND (Schedule "10")	81,834	96,225
	$ 324,721	$ 319,247

THE CORPORATION OF THE CITY OF NELSON

TRANSIT UTILITY OPERATING FUND

STATEMENT OF REVENUE AND EXPENDITURE

FOR THE YEAR ENDED DECEMBER 31, 1987

EXPENDITURE	1987	1986
ADMINISTRATION		
Salaries and benefits	$ 25,186	$ 23,946
Advertising, postage and stationery	406	399
Telephone and postage	467	276
Transit merchandising	4,379	4,560
Other administration	16,237	15,437
Liability insurance	1,487	2,300
	48,162	46,918
OPERATION AND MAINTENANCE		
Operators' salaries and benefits	162,845	160,723
Building - shared cost of storage	6,600	6,600
Building maintenance	4,074	5,308
Automotive equipment - operation and maintenance	96,603	92,186
Uniforms	2,529	1,639
Miscellaneous	60	1,364
	272,711	267,820
FISCAL SERVICES		
Interest	374	1,097
COLLECTION AND TICKET CONTROL		
Share of operation of Finance Department	3,474	3,412
Total Expenditures	$ 324,721	$ 319,247

T. Manley Treasurer

Statement "J"

THE CORPORATION OF THE CITY OF NELSON

WATERWORKS UTILITY BALANCE SHEET

AS AT DECEMBER 31, 1987

ASSETS	1987	1986
OPERATING FUND ASSETS		
Accounts Receivable		
Water rates	$ 28,624	$ 33,384
Due from Federal Government	8,510	-
Due from Provincial Government	24,075	16,150
Due from Waterworks Capital Fund	-	37,500
Inventory of Materials (note 1)	64,115	55,429
Other Assets		
Returnable containers	3,825	3,375
MFA Debt Reserve Fund Requirement (note 1)	37,409	36,989
Total Operating Fund Assets	166,558	182,827
CAPITAL FUND ASSETS		
Fixed assets (Schedule "2")	2,691,724	2,325,096
Work in Progress	4,852	198,009
Total Capital Fund Assets	2,696,576	2,523,105
Total Assets	$ 2,863,134	$2,705,932

THE CORPORATION OF THE CITY OF NELSON

WATERWORKS UTILITY BALANCE SHEET

AS AT DECEMBER 31, 1987

LIABILITIES	1987	1986
OPERATING FUND LIABILITIES		
Accounts Payable		
Due to General Operating Fund	$ 103,975	$ 96,689
Other Liabilities		
MFA Debt Reserve Fund (note 1)		
Cash deposits	7,963	7,543
Demand notes	29,446	29,446
	37,409	36,989
Reserve for Future Expenditures	5,093	-
Surplus		
Balance, beginning of year	49,149	22,394
Add: Surplus for the year (Statement "L")	2,932	26,755
	52,081	49,149
Deduct: Transfer to Water Revenue (Statement "L")	32,000	-
	20,081	49,149
Total Operating Fund Liabilities	166,558	182,827
CAPITAL FUND LIABILITIES		
Due to Waterworks Operating Fund	-	37,500
Temporary Borrowing - By-law 2240	4,852	-
Long-Term Debt		
Debentures (Schedule "1")	413,421	457,120
Equity in Capital Assets (Statement "K")	2,278,303	2,028,485
Total Capital Fund Liabilities	2,696,576	2,523,105
Total Liabilities	$ 2,863,134	$ 2,705,932

Treasurer

Statement "K"

THE CORPORATION OF THE CITY OF NELSON

WATERWORKS UTILITY CAPITAL FUND

STATEMENT OF EQUITY IN CAPITAL ASSETS

FOR THE YEAR ENDED DECEMBER 31, 1987

	1987	1986
BALANCE, BEGINNING OF YEAR	$ 2,028,485	$ 1,920,768
ADD:		
Capital asset contributions by Waterworks Utility Operating Fund (Statement "L")	168,619	62,630
Work in Progress - contributions by Waterworks Utility Operating Fund (Statement "L")	-	8,773
Actuarial Increase in Sinking Fund (Schedule "1")	1,527	1,275
Retirement of debenture debt and payment of Sinking Fund by Waterworks Operating Fund (Statement "L") (Schedule "1")	42,172	34,862
Interest earnings	-	6,198
Provincial Government Capital Grant	37,500	-
	2,278,303	2,034,506
DEDUCT:		
Depreciation allowance on capital assets (Schedule "2") (note 2)	-	1,559
Cost of Debenture Issue	-	4,462
	-	6,021
BALANCE, END OF YEAR (Statement "J")	$ 2,278,303	$ 2,028,485

Treasurer

Statement "L"

THE CORPORATION OF THE CITY OF NELSON

WATERWORKS UTILITY OPERATING FUND

STATEMENT OF REVENUE AND EXPENDITURE

FOR THE YEAR ENDED DECEMBER 31, 1987

REVENUE	1987	1986
REVENUE		
Rates and charges	$ 437,349	$ 399,056
Less: Discounts	34,976	31,833
Net Rates	402,373	367,223
Connection charges	1,480	753
New services	8,510	2,800
Net revenue, third parties	533	955
	412,896	371,731
OTHER REVENUE FROM OWN SOURCES		
Internal rentals	18,922	17,460
Penalties	8,587	9,719
Overabsorbed overhead	-	113
Transfer from prior years surplus (Statement "J")	32,000	-
Transfer from General Operating Fund (Schedule "10")	28,000	-
	87,509	27,292
PROVINCIAL GOVERNMENT GRANT		
Water study grant	-	6,250
Capital Grant	17,825	-
	17,825	6,250
Total Revenue	$ 518,230	$ 405,273

THE CORPORATION OF THE CITY OF NELSON

WATERWORKS UTILITY OPERATING FUND

STATEMENT OF REVENUE AND EXPENDITURE

FOR THE YEAR ENDED DECEMBER 31, 1987

EXPENDITURE	1987	1986
WATER SUPPLY		
Administration		
Salaries and benefits	$ 49,589	$ 51,075
Audit	2,800	2,700
Travel and transportation	2,834	3,399
Office expenses	516	1,309
Insurance	2,601	2,802
Answering service	1,300	1,250
Engineering fees	5,096	11,315
	64,736	73,850
Purification and Treatment		
Chlorination	24,526	23,834
Service of Supply		
Supply lines and reservoirs	30,161	26,498
Water licenses	3,599	3,310
	33,760	29,808
Transmission and Distribution		
Distribution lines	89,940	61,647
Other equipment	2,404	2,739
Hydrant maintenance	11,704	14,593
	104,048	78,979
Customer Billing and Collection		
Share of general administration	12,912	12,391
Computer services	8,748	7,094
Advertising, stationery and postage	3,134	662
	24,794	20,147
Carried Forward	251,864	226,618

THE CORPORATION OF THE CITY OF NELSON

WATERWORKS UTILITY OPERATING FUND

STATEMENT OF REVENUE AND EXPENDITURE

FOR THE YEAR ENDED DECEMBER 31, 1987

EXPENDITURE	1987	1986
Brought Forward	$ 251,864	$ 226,618
FISCAL SERVICES		
Debt Charges		
Interest (Schedule "1")	49,943	45,635
Principal (Schedule "1")	42,172	34,862
	92,115	80,497
TRANSFER TO OWN FUNDS AND RESERVES		
Reserve for Future Expenditures	2,700	-
Waterworks Utility Capital Fund		
Capital expenditure		
- Line extensions and renewals (Statement "K")	168,619	62,630
- Work in Progress - additions	-	8,773
	171,319	71,403
Total Expenditure	515,298	378,518
OPERATING SURPLUS FOR THE YEAR (Statement "J")	2,932	26,755
	$ 518,230	$ 405,273

Treasurer

BERG & NAQVI

Statement "M"

THE CORPORATION OF THE CITY OF NELSON

ELECTRICAL UTILITY BALANCE SHEET

AS AT DECEMBER 31, 1987

ASSETS	1987	1986
OPERATING FUND ASSETS		
Accounts Receivable		
Trade accounts receivable	$ 356,817	$ 375,393
Other	1,158	476
	357,975	375,869
Inventories of Materials	343,069	361,726
Other Assets		
Bonds held as deposits, at face value	420	420
MFA Debt Reserve Fund Requirement (note 1)	142,852	140,907
Returnable containers	3,865	9,621
	147,137	150,948
Total Operating Fund Assets	848,181	888,543
CAPITAL FUND ASSETS		
Term Deposits (Investment Pool)	1,937	1,788
Fixed Assets (Schedule "2")	10,061,819	9,521,752
Total Capital Fund Assets	10,063,756	9,523,540
Total Assets	$10,911,937	$10,412,083

THE CORPORATION OF THE CITY OF NELSON

ELECTRICAL UTILITY BALANCE SHEET

AS AT DECEMBER 31, 1987

LIABILITIES	1987	1986
OPERATING FUND LIABILITIES		
Accounts Payable		
Due to General Operating Fund	$ 557,712	$ 586,942
Other Liabilities		
Customer deposits	85,958	85,826
MFA Debt Reserve Fund (note 1)		
Cash deposits	22,511	20,566
Demand notes	120,341	120,341
	142,852	140,907
Reserve		
Reserve for future P.C.B. disposal	-	21,600
Revenue Surplus		
Balance, beginning of year	53,268	54,276
Surplus for the year (Statement "O")	8,391	28,992
	61,659	83,268
Less: Transfer to Electrical Utility Revenue Fund (Statement "O")	-	30,000
Balance, end of year	61,659	53,268
Total Operating Fund Liabilities	848,181	888,543
CAPITAL FUND LIABILITIES		
Debentures (Schedule "1")	912,417	1,035,639
Equity in capital assets (Statement "N")	9,151,339	8,487,901
Total Capital and Loan Fund Liabilities	10,063,756	9,523,540
Total Liabilities	$10,911,937	$10,412,083

T. Manley Treasurer

Statement "N"

THE CORPORATION OF THE CITY OF NELSON

ELECTRICAL UTILITY CAPITAL FUND

STATEMENT OF EQUITY IN CAPITAL ASSETS

FOR THE YEAR ENDED DECEMBER 31, 1987

	1987	1986
BALANCE, BEGINNING OF YEAR	$ 8,487,901	$ 7,989,458
ADD:		
Capital asset contributions by Electrical Utility Operating Fund (Statement "O")	439,957	320,558
Work in Progress - Contributions by Electrical Utility Operating Fund (Statement "O")	-	17,584
Contribution from Future Power Purchase Reserve Fund (Statement "F-1")	45,569	48,030
Contribution from Equipment Replacement Fund	54,874	14,111
Principal payment to Sinking Fund (Schedule "1") (Statement "O")	107,437	107,438
Actuarial Increase in Sinking Fund (Schedule "1")	15,785	9,917
Interest earnings	149	4,656
	9,151,672	8,511,752
DEDUCT:		
Depreciation allowance on capital assets (Schedule "2") (note 2)	-	23,851
Book value of capital asset disposals	333	-
	333	23,851
BALANCE, END OF YEAR (Statement "M")	$ 9,151,339	$ 8,487,901

Treasurer

Statement "O"

THE CORPORATION OF THE CITY OF NELSON

ELECTRICAL UTILITY OPERATING FUND

STATEMENT OF REVENUE AND EXPENDITURE

FOR THE YEAR ENDED DECEMBER 31, 1987

REVENUE	1987	1986
SALE OF SERVICES		
Electrical rates	$ 4,331,070	$ 4,362,783
Connection charges	26,956	30,821
	4,358,026	4,393,604
Other Services		
Third party (net)	11,482	10,069
Penalties	29,681	28,580
Commission on Social Service Tax	1,052	1,190
Share of electrical poles maintenance	7,424	7,380
Overabsorbed overhead	5,245	14,892
Recoveries	4,831	87
Miscellaneous	2,469	3,176
	62,184	65,374
OTHER TRANSFERS FROM OWN FUNDS		
Transfer from prior years' surplus (Statement "M")	-	30,000
Transfer from Reserve for P.C.B. Disposal	21,600	8,400
	21,600	38,400
Total Revenue	$ 4,441,810	$ 4,497,378

BERG & NAQVI

THE CORPORATION OF THE CITY OF NELSON

ELECTRICAL UTILITY OPERATING FUND

STATEMENT OF REVENUE AND EXPENDITURE

FOR THE YEAR ENDED DECEMBER 31, 1987

EXPENDITURE	1987	1986
ADMINISTRATION	$ 6,100	$ 5,925
Legislation	169,590	163,738
Salaries and benefits	12,527	11,383
Travel and transportation	13,447	10,273
Office expense	9,626	14,809
Maps and blueprinting	5,952	12,450
Consultant fees	4,401	1,452
Easements and permits	3,532	2,778
Safety meetings and supplies	715	-
Staff training	7,812	9,217
Legal fees	21,406	24,081
Liability insurance	9,100	9,100
Audit	5,370	5,370
Office rental	1,396	639
Miscellaneous	3,700	3,700
Answering	274,674	274,915
Hydro Plant Administration	34,270	32,953
Salaries and benefits	6,855	6,244
Travel and transportation	3,430	2,382
Office expense	246	92
Miscellaneous	44,801	41,671
SERVICE OF SUPPLY - Hydro Plant	76,302	192,152
Salaries and benefits	75,135	49,982
Plant repairs and maintenance	4,231	1,566
Staff House	165,558	129,523
Water licenses	1,199,471	1,341,922
Power purchases	26,066	17,892
Insurance	-	3,554
Minor maintenance	1,546,763	1,736,591
Carried Forward	1,866,238	2,053,177

THE CORPORATION OF THE CITY OF NELSON

ELECTRICAL UTILITY

STATEMENT OF REVENUE AND EXPENDITURE

FOR THE YEAR ENDED DECEMBER 31, 1987

EXPENDITURE	1987	1986
Brought Forward	$ 1,866,238	$ 2,053,177
TRANSMISSION AND DISTRIBUTION		
Transmission lines	3,433	4,061
Transformer repairs	143	9,058
Distribution lines - City	115,351	85,218
Distribution lines - South Shore	40,762	36,783
Distribution lines - North Shore	59,348	84,652
Meters - repairs and maintenance	72,486	63,979
Substations	34,236	32,563
Clothing	2,907	1,588
Minor equipment	9,593	6,650
Warehouse	89,500	135,557
P.C.B. storage and disposal	82,021	8,403
Yard lighting	1,316	950
Miscellaneous	332	-
	511,428	469,462
CUSTOMER BILLING AND COLLECTION		
Share of general administrative expenses	113,450	112,088
Meter reading	44,675	43,872
Office supplies and rental	34,373	33,214
Computer services	58,933	53,219
Collection expense	2,710	2,922
Uniforms	111	368
	254,252	245,683
FISCAL SERVICES		
Debt Charges		
Interest (Schedule "1")	155,225	156,006
Principal (Schedule "1")	107,437	107,438
Interest on security deposits	6,922	5,052
Foreign exchange (Schedule "1")	7,974	10,005
Other fiscal charges	1,540	-
	279,098	278,501
Carried Forward	2,911,016	3,046,823

THE CORPORATION OF THE CITY OF NELSON

ELECTRICAL UTILITY OPERATING FUND

STATEMENT OF REVENUE AND EXPENDITURE

FOR THE YEAR ENDED DECEMBER 31, 1987

EXPENDITURE	1987	1986
Brought Forward	$ 2,911,016	$ 3,046,823
TRANSFERS TO OWN RESERVES AND FUNDS		
Uncollectible accounts provision	12,446	3,421
Contribution to Electrical Utility Capital Fund (Statement "N")		
Capital expenditures		
- Buildings	800	4,531
- Non-mobile equipment	98,675	49,824
- Mobile equipment	11,236	-
- Transmission lines	202,003	48,445
- Distribution lines	127,243	217,758
	439,957	320,558
Work in Progress Addition	-	17,584
Total Contribution to Electrical Utility Capital Fund	439,957	338,142
	3,363,419	3,388,386
TRANSFERRED TO GENERAL OPERATING FUND (Statement "C")	1,070,000	1,080,000
SURPLUS FOR YEAR (Statement "M")	8,391	28,992
Total Expenditure	$ 4,441,810	$ 4,497,378

Treasurer

Statement "P"

THE CORPORATION OF THE CITY OF NELSON

SEWER UTILITY BALANCE SHEET

AS AT DECEMBER 31, 1987

ASSETS	1987	1986
OPERATING FUND ASSETS		
Accounts Receivable		
Sewer rates receivable	$ 38,868	$ 41,491
Due from Federal Government	7,373	-
Provincial Government	88,260	75,099
	134,501	116,590
Other Assets		
Returnable containers	5,100	5,100
MFA Debt Reserve Fund Requirement (note 1)	55,643	53,489
	60,743	58,589
Total Operating Fund Assets	195,244	175,179
CAPITAL LOAN FUND ASSETS (note 4)		
Work in Progress	18,601	-
Fixed Assets (Schedule "2")	3,178,463	3,109,931
Total Capital Fund Assets	3,197,064	3,109,931
Total Assets	$ 3,392,308	$ 3,285,110

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THE CORPORATION OF THE CITY OF NELSON

SEWER UTILITY BALANCE SHEET

AS AT DECEMBER 31, 1987

LIABILITIES	1987	1986
OPERATING FUND LIABILITIES (note 4)		
Accounts Payable		
Due to General Operating Fund	$ 54,805	$ 26,357
Other Liabilities		
MFA Debt Reserve Fund (note 1)		
Cash deposits	22,863	20,709
Demand notes	32,780	32,780
	55,643	53,489
Reserve		
Future capital expenditures	1,000	18,000
Surplus		
Balance, beginning of year	77,333	94,532
Surplus for the year (Statement "R")	6,463	2,801
	83,796	97,333
Deduct: Transfer to Sewer Utility Operating Fund (Statement "R")	-	20,000
Balance, end of year	83,796	77,333
Total Operating Fund Liabilities	195,244	175,179
CAPITAL FUND LIABILITIES (note 4)		
Temporary borrowing - By-law 2241	18,601	-
Long-Term Debt		
Debenture debt (Schedule "1")	692,894	794,608
Equity in Capital Assets (Statement "Q")	2,485,569	2,315,323
Total Capital Fund Liabilities	3,197,064	3,109,931
Total Liabilities	$ 3,392,308	$ 3,285,110

Treasurer

Statement "Q"

THE CORPORATION OF THE CITY OF NELSON

SEWER UTILITY CAPITAL FUND

STATEMENT OF EQUITY IN CAPITAL ASSETS

FOR THE YEAR ENDED DECEMBER 31, 1987

	1987	1986
BALANCE, BEGINNING OF YEAR	$ 2,315,323	$ 2,253,018
ADD:		
Capital asset contributions by Sewer Utility Operating Fund (Statement "R")	59,132	52,647
Retirement of debenture debt by contribution Fund Sewer Utility Operating Fund (Schedule "1") (Statement "R")	100,711	114,128
Actuarial adjustment of Sinking Fund (Schedule "1")	1,003	782
Interest earnings	-	4,771
Contribution from Sewer Capital Reserve (Statement "F-1")	10,000	-
	2,486,169	2,425,346
DEDUCT:		
Depreciation allowance on capital assets (Schedule "2") (note 2)	-	45
Transfer to Sewer Reserve Fund	-	109,978
Book value of asset disposal	600	-
	600	110,023
BALANCE, END OF YEAR (Statement "P")	$ 2,485,569	$ 2,315,323

J. Manley Treasurer

BERG & NAQVI

Statement "R"

THE CORPORATION OF THE CITY OF NELSON

SEWER UTILITY OPERATING FUND

STATEMENT OF REVENUE AND EXPENDITURES

FOR THE YEAR ENDED DECEMBER 31, 1987

REVENUE	1987	1986
SALE OF SERVICES		
Rate and charges	$ 490,566	$ 442,885
Less: Discounts	38,016	34,836
	452,550	408,049
Connection charges	8,173	6,650
	460,723	414,699
OTHER REVENUE FROM OWN SOURCES		
Penalties	10,023	11,049
Transfer from prior years surplus (Statement "P")	-	20,000
Reserve for Future Expenditure	17,000	-
	27,023	31,049
PROVINCIAL GOVERNMENT GRANT		
Capital Grant	9,500	-
Facilities Aid Act (Schedule "11")	100,471	109,774
	109,971	109,774
Total Revenue	$ 597,717	$ 555,522

THE CORPORATION OF THE CITY OF NELSON

SEWER UTILITY OPERATING FUND

STATEMENT OF REVENUE AND EXPENDITURES

FOR THE YEAR ENDED DECEMBER 31, 1987

EXPENDITURE	1987	1986
SEWER COLLECTION AND DISPOSAL		
Administration		
Salaries and benefits	$ 49,589	$ 51,874
Travel and transport	2,639	3,297
Audit	2,800	2,700
Telephone, telegraph and stationery	863	1,449
Telephone answering service	1,300	1,250
Insurance	2,601	2,802
Drafting and surveying	8,292	-
	68,084	63,372
Collection System		
Operations and maintenance	106,284	71,351
Pump houses	26,608	25,648
Other equipment	2,132	1,607
	135,024	98,606
Treatment Plant		
Salaries and benefits	68,730	66,123
Operations and maintenance	39,118	34,094
	107,848	100,217
Customer Billing and Collection		
Share of general administration	12,912	11,594
Computer services	8,748	7,095
Advertising, printing and stationery	2,942	525
	24,602	19,214
Carried Forward	335,558	281,409

THE CORPORATION OF THE CITY OF NELSON

SEWER UTILITY OPERATING FUND

STATEMENT OF REVENUE AND EXPENDITURES

FOR THE YEAR ENDED DECEMBER 31, 1987

EXPENDITURE	1987	1986
Brought Forward	$ 335,558	$ 281,409
FISCAL SERVICES		
Debt Charges (Schedule "1")		
Interest	74,926	82,451
Exchange	20,927	22,086
Principal	100,711	114,128
	196,564	218,665
TRANSFER TO OWN FUNDS AND RESERVES		
Sewer Utility Capital Fund		
Capital expenditure (Statement "Q")		
- Line extension and renewals	59,132	52,647
OPERATING SURPLUS FOR THE YEAR (Statement "P")	6,463	2,801
Total Expenditure	$ 597,717	$ 555,522

Treasurer

THE CORPORATION OF THE CITY OF NELSON

NOTES TO FINANCIAL STATEMENTS

AS AT DECEMBER 31, 1987

1. Summary of Significant Accounting Policies

a) The Municipal Finance Authority debt and debt reserves, deposits and demand notes are shown at par in U.S. funds and the unissued debt (Schedule "1") in Canadian funds. The costs/savings due to differences in the exchange rates are recorded in the year of repayment.

U.S. Debt Issues - balance at year end	$365,954
Canadian equivalent	494,038
Exchange difference	$128,084

b) The Equipment Replacement Reserve is a fully funded reserve with a yearly contribution from operating funds equivalent to the excess of internal rental charged over the operating costs plus depreciation on equipment based on the estimated life of the equipment less any anticipated residual value. Any purchase of new equipment may be financed by transfers which were previously made to the fund.

c) All expenditures are recorded on a committed basis even though all goods and services were not necessarily received at December 31, 1987.

d) All revenues are recorded in the year they become due.

e) A consolidated investment fund has been created to invest Capital, Reserve and Trust Funds. Interest earned is distributed according to the contributed balance at the beginning of the year plus pro-rata contributions of transactions in excess of $1,000 during the year. The assets have been distributed to the various funds as at December 31, 1987.

f) Inventories are recorded at cost.

g) The Corporation follows the fund basis of accounting. Funds are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions or limitations.

h) Interest on long-term debt is not accrued, but is recognized as an expense at the time of payment.

i) Fixed assets acquired or constructed are reported as expenditures in the fund that finances the asset acquisition and are capitalized in the related Capital Fund.

j) Reserve accounts are established within the various Operating Funds to provide for specific requirements.

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THE CORPORATION OF THE CITY OF NELSON

NOTES TO FINANCIAL STATEMENTS

AS AT DECEMBER 31, 1987

2. Change in Accounting Policy - Fixed Asset Depreciation

In accordance with the Ministry of Municipal Affairs "Accounting Principle 5: Depreciation", the City ceased to apply depreciation on its fixed assets, effective January 1, 1987

3. The Corporation of the City of Nelson is a municipality, incorporated March 18, 1897 under Letters Patent, operating under the authority of the Municipal Act.

4. Future Purchase of Electric Power Reserve

The Future Purchase of Electric Power Reserve is a fully funded reserve of which only 90% of the interest earned during a given year may be utilized the following year for capital expenditures of the Electric Utility System. No expenditure of the principal amount may be approved without the assent of the electors.

5. Assessment

The net taxable value of land and improvements was $167,181,319 in 1987 and $193,754,793 in 1986.

6. Tax Rates

Tax Rates (dollars of tax per $1,000 taxable value)

Property Class	General Municipal	Debt	Regional Hospital District	Regional District	Specified Area
Residential	13.6900	0.5676	0.3750	1.7027	1.5250
Utility	21.0886	0.5676	1.3125	5.9594	1.5250
Forestry	13.6900	0.5676	1.5000	6.8108	1.5250
Industrial	21.0886	0.5676	1.2750	5.7892	1.5250
Business	20.1236	0.5676	0.9187	4.1716	1.5250
Tree Farm	13.6900	0.5676	3.0000	13.6216	1.5250
Seasonal	13.6900	0.5676	0.3750	1.7027	1.5250
Farm	13.6900	0.5676	0.3750	1.7027	1.5250

THE CORPORATION OF THE CITY OF NELSON

NOTES TO FINANCIAL STATEMENTS

AS AT DECEMBER 31, 1987

7. Contingent Liabilities

a) The City has been put on notice by an individual that he is contemplating possible legal action for an incident which occurred in a previous year. Any costs or liabilities, if any, which might result from this proposed action will be covered by the City's insurance.

b) Regional district debt is, under the provision of the Municipal Act, a direct joint and several liability of the District and each member municipality within the District, including the Corporation of the City of Nelson.

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THE CORPORATION OF THE CITY OF NELSON

SCHEDULE OF DEBENTURE DEBT

FOR THE YEAR ENDED DECEMBER 31, 1987

By-law No.	By-law Nomenclature	Term (in Years)	Date of Issue	Coupon Interest Rate
GENERAL DEBT:				
1590	Parkade	20	July 1/72-92	6.412
1624	Curling Rink	20	July 1/73-93	7.1465
1625	Skating Arena	20	July 1/73-93	7.1602
Total General Debt				
UTILITY DEBT:				
Sewer Utility				
Sanitary Sewers (Newly Incorporated Areas - Deferred Issues)				
1317/48	Series "B" - 1962	25	Nov. 1/62-87	5.50
1317/77	Series "C" - 1963	25	Nov. 1/63-88	5.50
1316/90	Series "D" - 1964	25	Nov. 1/64-89	5.50
1522/1633	Sewage Treatment Plant (CMHC)	20	Aug. 1/73-93	7.50
1522/1643	Sewage Treatment Plant (MFA) (U.S. Funds) (note 1)	20	Jan. 15/75-95	9.85
1845	Interceptor Sewer Lines	20	Apr. 29/81-2001	Varying
Total Sewer Utility Debt				
Waterworks Utility				
Waterworks Extension & Services (Newly Incorporated Areas - Deferred Issues)				
1315/46	Series "B" - 1962 Issue	25	Nov. 1/62-87	5.50
1315/75	Series "C" - 1963 Issue	25	Nov. 1/63-88	5.50
1789/1815	Water System Improvement (MFA)	20	May 15/79-99	Varying
1985	Water System Improvement (MFA)	20	June 15/83-2003	12.35
2133/2166	Water System Improvement (MFA)	10	June 2/86-96	Varying
Total Waterworks Utility Debt				

Schedule "1"

Balance January 1, 1987	Principal Repayments 1987	Actuarial Adjustments	Balance December 31, 1987	Interest Payments	Foreign Exchange
$ 157,494	$ 22,345	$ -	$ 135,149	$ 10,100	$ -
46,541	5,354	-	41,187	3,327	-
107,657	12,379	-	95,278	7,711	-
311,692	40,078 (Sched."10") (Stmt. "E")	-	271,614 (Stmt."D")	21,138 (Sched."10")	-
20,000	20,000	-	--	1,100	-
27,000	13,000	-	14,000	1,485	-
20,000	6,000	-	14,000	1,100	-
295,080	33,436	-	261,644	16,958	-
332,581	24,646	-	307,935	31,545	20,927
99,947	3,629	1,003	95,315	22,738	-
794,608	100,711 (Stmt. "Q" & "R")	1,003 (Stmt."Q")	692,894 (Stmt."P")	74,926 (Stmt."R")	20,927 (Stmt."R")
10,000	10,000	-	-	550	-
27,000	13,000	-	14,000	1,485	-
93,467	3,750	1,527	88,190	12,245	-
176,653	3,496	-	173,157	21,601	-
150,000	11,926	-	138,074	14,062	-
457,120	42,172 (Stmt. "K" & "L")	1,527 (Stmt."K")	413,421 (Stmt."J")	49,943 (Stmt."L")	-

THE CORPORATION OF THE CITY OF NELSON

SCHEDULE OF DEBENTURE DEBT

FOR THE YEAR ENDED DECEMBER 31, 1987

By-law No.	By-law Nomenclature	Term (in Years)	Date of Issue	Coupon Interest Rate
UTILITY DEBT: (cont.)				
Electrical Utility				
1788/1816	Electrical System Improvement	10	May 15/79-89	Varying
1904/1921	Electrical System Improvement (U.S. Funds)	10	Oct. 28/81-91	Varying
2019/2032	Electrical System Improvement	10	May 15/84-94	Varying
	Total Electrical Utility Debt			
	Grand Total of Debenture Debt			

SUPPLEMENT TO SCHEDULE OF DEBENTURE DEBT

OTHER CAPITAL INDEBTEDNESS				
Other Short-Term Debt				
2022	Civic Centre Improvements	5	1983	1/2% below prime
2108	Firehall Improvements		1985	1/2% below prime
Other Long-Term Debt				
1947	TIDSA			
1971	Downtown Core Revitalization Program			
2008	TIDSA			
2092	Downtown Core Revitalization Program			

Schedule "1" continued

Balance January 1, 1987	Principal Repayments 1987	Actuarial Adjustments	Balance December 31, 1987	Interest Payments	Foreign Exchange
$ 44,084	$ 9,938	$ 4,046	$ 30,100	$ 12,031	$ -
70,838	10,044	2,775	58,019	15,319	7,974
920,717	87,455	8,964	824,298	127,875	-
1,035,639	107,437 (Stmt. "N" & "O")	15,785 (Stmt."N")	912,417 (Stmt."M")	155,225 (Stmt."O")	7,974 (Stmt."O")
$2,599,059	$290,398	$ 18,315	$2,290,346	$298,803	$ 28,901
64,000	32,000	-	32,000	5,847	-
29,000	13,500	-	15,500	2,639	-
$ 93,000	$ 45,500 (Sched."10") (Stmt."E")	$ -	$ 47,500 (Stmt."D")	$ 8,486 (Sched."10")	-
$ 75,000	$ -	$ -	$ 75,000	$ -	$ -
332,071	36,897	-	295,174	15,939	-
100,000	-	-	100,000	-	-
247,500	-	-	247,500	-	-
$ 754,571	$ 36,897	$ -	$ 717,674	$ 15,939 (Stmt."D")	$ - (Sched."10")

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THE CORPORATION OF THE CITY OF NELSON

SCHEDULE OF FIXED ASSETS

FOR THE YEAR ENDED DECEMBER 31, 1987

Functional Classification

GENERAL SECTION:

General Government
- Civic Offices and miscellaneous equipment
- Machinery and Equipment

Protection to Persons and Property
- Fire Department - Real Property
  - Mobile Equipment
  - Other
- Police Department - Real Property and miscellaneous equipment
  - Mobile Equipment
- Street Lights
- Traffic Lights
- Dog Pound - Real Property

Public Works
- Real Property - Nelson Kootenay Lake Foreshore
- Workshops, Yards and Other Buildings
- Grade Separations - Retaining Walls
- Sidewalks
- Streets, Roads, Lanes and Alleys
- Parking Meters and Off-Street Parking Facilities
- Operating Machinery and Equipment - Mobile
  - Other
- Works Building

Sanitary and Waste Removal
- Storm Drains
- Operation Machinery and Equipment - Mobile
  - Other
- Solid Waste Disposal - Transfer Station

Health
- Kinsmen Health Centre

Carried Forward

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Schedule "2"

	Book Value As At December 31, 1986	Additions During 1987	Disposals During 1987	Book Value As At December 31, 1987
	$ 495,085	$ 12,399	$ -	$ 507,484
	124,814	23,992	-	148,806
	333,367	-	-	333,367
	201,552	15,878	-	217,430
	69,379	18,541	-	87,920
	209,235	17,341	-	226,576
	36,821	-	-	36,821
	706,075	23,425	14,330	715,170
	18,672	-	-	18,672
	1,200	-	-	1,200
	59,454	-	-	59,454
	361,650	11,321	-	372,971
	259,364	13,434	-	272,798
	1,113,307	41,963	-	1,155,270
	4,817,375	7,902	-	4,825,277
	547,513	-	-	547,513
	362,651	207,313	-	569,964
	93,618	-	-	93,618
	365,273	31,938	-	397,211
	1,129,444	49,300	-	1,178,744
	257,817	-	-	257,817
	48,705	6,617	-	55,322
	78,044	-	-	78,044
	60,032	-	-	60,032
	11,750,447	481,364	14,330	12,217,481

THE CORPORATION OF THE CITY OF NELSON

SCHEDULE OF FIXED ASSETS

FOR THE YEAR ENDED DECEMBER 31, 1987

Functional Classification

Brought Forward

GENERAL SECTION: (continued)

Recreation Services
- Parks and Playground
- Parks - Non-Mobile and Other Equipment
- Sports Field, Greenhouse, Concession and Bathhouse (Lakeside Park)
- Civic Centre and Recreation - Real Property
- Operational Machinery and Equipment - Mobile
  - Other
- Senior Citizens Lounge - Real Property
- Rod and Gun Club
- Farmers' Market

Community Services
- Library
- Museums
- Cemetery - Real Property
  - Mobile Equipment
- Capitol Theatre

Miscellaneous
- Civil Defence - Operational Equipment
- Schools - Sites, Buildings, Equipment
- Land - Vernon Street Parking Facilities
- Land - Airport
- Land - Old Garage
- Land - acquired for park purposes (Rosemont Area)
- Airport Improvements
- Sundry Buildings
- Sundry Land (City property not used or dedicated for municipal purposes)
- Land acquired for industrial developments
- Public Wharf

Total General Section

Schedule "2" continued

Book Value As At December 31, 1986	Additions During 1987	Disposals During 1987	Book Value As At December 31, 1987
$11,750,447	$ 481,364	$ 14,330	$12,217,481
576,476	-	-	576,476
6,253	-	-	6,253
1,071,801	12,548	-	1,084,349
2,147,940	79,286	-	2,227,226
3,802	-	-	3,802
223,138	-	-	223,138
27,524	-	-	27,524
25,230	-	-	25,230
83,777	-	-	83,777
161,398	-	-	161,398
27,078	-	-	27,078
148,037	-	-	148,037
23,113	24,237	-	47,350
124,750	120,000	-	244,750
2,005	-	-	2,005
325,347	-	-	325,347
47,815	-	-	47,815
78,397	-	-	78,397
58,350	-	-	58,350
20,055	-	-	20,055
394,156	63,654	-	457,810
9,781	-	-	9,781
332,922	-	-	332,922
79,961	-	-	79,961
-	325,551	-	325,551
$17,749,553	$1,106,640	$ 14,330	$18,841,863
			(Stmt."D")

THE CORPORATION OF THE CITY OF NELSON

SCHEDULE OF FIXED ASSETS

FOR THE YEAR ENDED DECEMBER 31, 1987

Functional Classification

UTILITIES:
- Transit Utility
  - Buildings
  - Operational Machinery and Equipment

  Total Transit Utility

- Electrical Utility
  - Real Property - Hydro Plant
  - Transmission Lines
  - Real Property - Substations
  - Distribution Lines
  - Operational Machinery and Equipment - Mobile
    - Other

  Total Electrical Utility

- Waterworks Utility
  - Real Property - Entire System
  - Operational Machinery and Equipment

  Total Waterworks Utility

- Sewer Utility
  - Sanitary Sewers
  - Operational Machinery and Equipment - Mobile
    - Non-Mobile
  - Sewage Treatment Plant

  Total Sewer Utility

Grand Total - Fixed Assets

Schedule "2" continued

Book Value As At December 31, 1986	Additions During 1987	Disposals During 1987	Book Value As At December 31, 1987
$ 70,699	$ 3,679	$ -	$ 74,378
1,955	-	-	1,955
72,654	3,679	-	76,333 (Stmt. "G")
424,480	-	-	424,480
1,603,034	202,003	-	1,805,037
159,968	800	-	160,768
3,552,344	172,812	-	3,725,156
61,221	66,110	333	126,998
3,720,705	98,675	-	3,819,380
9,521,752	540,400	333	10,061,819 (Stmt. "M")
2,324,896	366,628	-	2,691,524
200	-	-	200
2,325,096	366,628	-	2,691,724 (Stmt."J")
1,871,673	69,132	-	1,940,805
600	-	600	-
12,129	-	-	12,129
1,225,529	-	-	1,225,529
3,109,931	69,132	600	3,178,463 (Stmt."P")
$32,778,986	$2,086,479	$ 15,263	$34,850,202 (Stmt."A-A")

THE CORPORATION OF THE CITY OF NELSON

SUMMARY OF FIXED ASSET ADDITIONS

FOR THE YEAR ENDED DECEMBER 31, 1987

Contribution from Future Power Purchase Reserve Fund
Contribution from Spurway Estate Trust
Contribution from Operating Funds
Contribution from Sewer Capital Reserve
Capital and Loan Funds - current years expenditure
- transfer from work in progress
Contribution from Equipment Replacement Reserve Fund (note 1)
Land Sales Reserve

Schedule "2" continued

Transit Utility Capital & Loan Fund	Sewer Utility Capital & Loan Fund	General Capital & Loan Fund	Electrical Utility Capital & Loan Fund	Waterworks Utility Capital & Loan Fund	Total
$ -	$ -	$ -	$ 45,569	$ -	$ 45,569
-	-	17,559	-	-	17,559
-	59,132	334,110	439,957	168,619	1,001,818
-	10,000	-	-	-	10,000
3,679	-	-	-		3,679
-	-	325,551	-	198,009	523,560
-	-	271,420	54,874	-	326,294
-	-	158,000	-	-	158,000
$ 3,679	$ 69,132	$1,106,640	$540,400	$366,628	$2,086,479

Schedule "3"

THE CORPORATION OF THE CITY OF NELSON

GENERAL GOVERNMENT SERVICES EXPENDITURES

FOR THE YEAR ENDED DECEMBER 31, 1987

	1987	1986
LEGISLATIVE		
Mayor's indemnity	$ 15,319	$ 14,900
Council's indemnity	28,657	27,819
Travel and transportation	5,415	6,087
Advertising, printing and stationery	6,022	6,778
Telephone, telegraph and postage	3,447	3,901
Miscellaneous	1,840	2,032
	60,700	61,517
GENERAL ADMINISTRATIVE		
Administration		
Salaries and benefits	138,897	133,896
City Hall - repairs and maintenance	37,868	30,175
City Hall - janitorial service	21,124	20,466
Legal fees	16,220	24,791
Travel and transportation	898	1,446
Advertising, printing and stationery	7,710	8,168
Telephone and telegraph	2,798	3,303
Miscellaneous	385	145
	225,900	222,390
Finance Department		
Salaries and benefits	119,244	120,918
Audit fees	12,550	16,500
Computer services	74,570	73,763
Travel and transportation	396	1,595
Advertising, printing and stationery	14,808	11,623
Telephone, telegraph and postage	11,611	12,717
Equipment maintenance and rental	2,128	2,131
Miscellaneous	27	8
	235,334	239,255
Carried Forward	521,934	523,162

THE CORPORATION OF THE CITY OF NELSON

GENERAL GOVERNMENT SERVICES EXPENDITURES

FOR THE YEAR ENDED DECEMBER 31, 1987

EXPENDITURES	1987	1986
Brought Forward	$ 521,934	$ 523,162
OTHER GENERAL GOVERNMENT		
Elections	4,416	3,635
Conventions and delegations	12,103	12,525
Public receptions	5,250	2,748
Publicity	16,485	8,716
Memberships	5,199	5,941
Publications	2,567	2,433
Labour relations	33,038	49,192
City-owned rental property maintenance	26,169	-
Insurance	44,575	41,695
General Government property tax	734	2,786
Donations (Schedule "12")	59,051	69,115
Appraisals	2,400	4,250
Public Washrooms	8,040	7,283
Medical insurance subsidy - retired employees	15,472	14,913
Superannuation subsidy - retired employees	1,707	1,308
Employee training	4,506	2,043
Miscellaneous	2,727	362
Tax sale costs	505	508
Kootenay University promotion	5,008	1,090
Capitol Theatre	217	1,701
Provincial Partnership Program	579	558
Human Resources Planning Committee	3,121	1,194
Winter games	3,923	-
Consultant fees	401	-
Participaction	691	-
Sno-Fest	399	-
	259,283	233,996
(Statement "C")	$ 781,217	$ 757,158

Schedule "4"

THE CORPORATION OF THE CITY OF NELSON

PROTECTIVE SERVICES EXPENDITURES

FOR THE YEAR ENDED DECEMBER 31, 1987

EXPENDITURES	1987	1986
POLICE PROTECTION		
Administration		
Salaries and benefits	$ 155,836	$ 153,143
Advertising, printing and stationery	4,887	4,398
Telephone, telegraph and postage	10,309	8,150
Equipment maintenance	522	473
Legal fees	616	-
Travel and transportation	418	1,942
	172,588	168,106
Operation		
Salaries and benefits	605,371	587,655
Staff training	1,968	2,064
Dog training	2,041	2,510
Building maintenance	13,115	12,209
Internal vehicle rental	47,709	43,341
Equipment maintenance and supplies	4,828	6,516
Equipment rental	4,801	1,747
Prisoner maintenance	100,282	97,840
Uniforms and clothing	7,217	14,465
Auxiliary Police costs	77	2,198
Miscellaneous	602	1,598
	788,011	772,143
Total Police Protection Carried Forward	960,599	940,249

THE CORPORATION OF THE CITY OF NELSON

PROTECTIVE SERVICES EXPENDITURES

FOR THE YEAR ENDED DECEMBER 31, 1987

EXPENDITURES	1987	1986
Brought Forward	$ 960,599	$ 940,249
FIRE DEPARTMENT		
Administration		
Salaries and benefits	110,056	106,085
Travel and transportation	2,369	974
Advertising, printing and stationery	1,733	1,931
Telephone, telegraph and postage	12,382	11,620
	126,540	120,610
Operation		
Salaries	383,686	360,251
Volunteer costs	9,090	9,090
Staff training	163	108
Radio and alarm system	715	2,556
Equipment maintenance	1,316	148
Hydrant rentals	16,058	14,539
Building - operational and maintenance	18,617	15,276
Internal vehicle rental	40,053	43,745
Fire prevention	15,727	-
Uniforms and clothing	6,436	5,930
Supplies	914	2,122
Miscellaneous	491	1,008
	493,266	454,773
Total Fire Department	619,806	575,383
Carried Forward	1,580,405	1,515,632

THE CORPORATION OF THE CITY OF NELSON

PROTECTIVE SERVICES EXPENDITURES

FOR THE YEAR ENDED DECEMBER 31, 1987

EXPENDITURES	1987	1986
Brought Forward	$1,580,405	$1,515,632
EMERGENCY MEASURES		
Civil defence	6,181	3,506
Ambulance		
- Administration	25,043	25,289
- Operation	213,414	237,884
	238,457	263,173
Total Emergency Measures	244,638	266,679
OTHER PROTECTION		
Protective Inspections		
Salaries and benefits	20,312	19,705
Travel and transportation	1,848	1,518
Office expense	2,426	3,022
RRAP Program	14,344	14,819
	38,930	39,064
Animal and Pest Control		
Salaries and benefits	23,035	34,590
Pound operations and maintenance	5,066	5,936
Uniforms and supplies	133	46
Internal vehicle rental	1,184	5,327
	29,418	45,899
BY-LAW ENFORCEMENT		
Salaries	13,300	12,689
Total Other Protection	81,648	97,652
(Statement "C")	$1,906,691	$1,879,963

Schedule "5"

THE CORPORATION OF THE CITY OF NELSON

TRANSPORTATION SERVICES EXPENDITURES

FOR THE YEAR ENDED DECEMBER 31, 1987

EXPENDITURES	1987	1986
COMMON SERVICES		
Administration - salaries and benefits	$ 137,246	$ 137,118
Travel and transportation	1,524	1,056
Internal vehicle rental	11,510	10,935
Office expenses	6,469	7,673
Staff training	5,874	2,013
Safety meeting	1,093	4,166
	163,716	162,961
ENGINEERING SERVICES		
Consultant fees	23,738	900
Maps and blueprinting and drafting	26,106	7,090
	49,844	7,990
GENERAL EQUIPMENT		
Operating and Maintenance		
Automotive and other equipment	381,484	383,807
Minor equipment, small tools and clothing	13,675	14,935
Radio equipment	453	394
	395,612	399,136
GARAGE		
Administration salaries	45,592	44,537
Advertising, printing and stationery	722	1,970
Telephone, telegraph and postage	1,246	1,546
Travel	2,482	3,298
Building maintenance	16,806	12,535
Equipment rental	8,447	6,267
Small tools and clothing	3,667	2,908
Safety meeting	24	166
Miscellaneous	-	120
	78,986	73,347
OTHER BUILDINGS AND YARD		
Storage yard	9,159	21,426
Lunch room and drying room	3,915	4,718
	13,074	26,144
Carried Forward	701,232	669,578

THE CORPORATION OF THE CITY OF NELSON

TRANSPORTATION SERVICES EXPENDITURES

FOR THE YEAR ENDED DECEMBER 31, 1987

EXPENDITURES	1987	1986
Brought Forward	$ 701,232	$ 669,578
ROAD TRANSPORT		
Streets and roads		
Street surfaces	171,112	121,854
Road allowances	13,408	13,600
Sidewalks	51,113	43,551
Storm drains	49,013	43,060
Street cleaning and dust control	126,446	115,459
Snow and ice removal	23,272	77,001
Sanding	91,613	93,511
Street barricades	3,864	3,452
Flood control	3,025	2,033
Vandalism	943	38
	533,809	513,559
Bridge, grade separation and handrails	16,273	30,742
Street Lighting		
Lights - streets	65,531	50,418
Arterial highways	2,051	2,234
Decorative lighting	3,951	3,213
	71,533	55,865
Traffic services		
Signal system	11,410	12,753
Traffic control	2,375	2,100
Line marking	6,422	6,031
Sign maintenance	11,926	13,403
	32,133	34,287
Parking		
Parkade - operation and maintenance	26,713	21,012
Parking meters - operation and maintenance	94,722	102,996
Off-street parking	424	253
	121,859	124,261
Carried Forward	1,476,839	1,428,292

THE CORPORATION OF THE CITY OF NELSON

TRANSPORTATION SERVICES EXPENDITURES

FOR THE YEAR ENDED DECEMBER 31, 1987

EXPENDITURES	1987	1986
Brought Forward	$1,476,839	$1,428,292
AIR TRANSPORT		
Air harbour	546	406
Airport	12,404	13,141
	12,950	13,547
MARINAS AND WHARVES		
Public wharf	5,206	2,707
(Statement "C")	$1,494,995	$1,444,546

Schedule "6"

THE CORPORATION OF THE CITY OF NELSON

ENVIRONMENTAL HEALTH SERVICES EXPENDITURES

FOR THE YEAR ENDED DECEMBER 31, 1987

EXPENDITURES	1987	1986
GARBAGE AND WASTE COLLECTION		
Administration	$ 2,063	$ 2,469
Garbage collection	196,576	189,220
Refuse grounds	3,025	271
Garbage bin maintenance	4,248	1,639
(Statement "C")	$ 205,912	$ 193,599

Schedule "7"

THE CORPORATION OF THE CITY OF NELSON

PUBLIC HEALTH AND WELFARE SERVICES EXPENDITURES

FOR THE YEAR ENDED DECEMBER 31, 1987

EXPENDITURES	1987	1986
PUBLIC HEALTH - CEMETERY		
Administration		
Salaries and benefits	$ 9,734	$ 17,520
Travel and transportation	703	1,033
Telephone, telegraph and postage	233	261
	10,670	18,814
Operation		
General maintenance	49,703	49,230
Grave digging	11,396	30,050
Equipment maintenance and repair	919	2,084
Small tools and clothing	794	504
	62,812	81,868
Total Cemetery	73,482	100,682
GENERAL PUBLIC HEALTH		
Kinsmen Health Centre	6,198	5,445
(Statement "C")	$ 79,680	$ 106,127

Schedule "8"

THE CORPORATION OF THE CITY OF NELSON

ENVIRONMENTAL DEVELOPMENT SERVICES

FOR THE YEAR ENDED DECEMBER 31, 1987

	1987	1986
Planning Commission	$ 1,899	$ 1,871
Board of Variance	1,872	1,372
Downtown Core Program	496	6,282
Heritage Committee	6,438	7,150
Nelson Promotion and Development Committee	-	510
Community Planning Study	-	3,415
(Statement "C")	$ 10,705	$ 20,600

Schedule "9"

THE CORPORATION OF THE CITY OF NELSON

RECREATIONAL AND CULTURAL SERVICES EXPENDITURES

FOR THE YEAR ENDED DECEMBER 31, 1987

	1987	1986
CIVIC CENTRE DEPARTMENT		
Administration		
Salaries	$ 45,519	$ 40,160
Travel and transportation	999	592
Staff training and memberships	1,693	1,249
Office supplies and advertising	3,059	2,716
Telephone, telegraph and postage	4,159	3,472
Discount on rentals	3,513	1,084
Miscellaneous	390	355
Promotion	3,597	-
	62,929	49,628
Operation and Maintenance		
Building and grounds operation, maintenance and repairs	287,236	310,820
Special events, skating and hockey	42,203	41,815
	329,439	352,635
Carried Forward	392,368	402,263

THE CORPORATION OF THE CITY OF NELSON

RECREATIONAL AND CULTURAL SERVICES EXPENDITURES

FOR THE YEAR ENDED DECEMBER 31, 1987

	1987	1986
Brought Forward	$ 392,368	$ 402,263
PARKS AND PLAYGROUNDS		
Administration		
Salaries	16,656	16,776
Travel and transportation	3,258	2,953
Office expense	1,703	2,173
	21,617	21,902
Operation and Maintenance		
Downtown heritage streets and areas	-	24,022
Lakeside Park	52,597	49,816
Gyro Park	27,065	29,965
Queen Elizabeth Park	8,520	5,180
Lion's Club Park	8,883	7,015
Tourist Park	3,120	2,558
Other parks and cleanup	35,212	25,587
Tennis courts	517	367
Swimming pools and beaches	28,971	33,560
Tree pruning and leaf removal	56,463	41,811
Boulevards	24,880	17,290
Small tools and clothing	5,817	3,614
Minor equipment	6,817	6,358
Greenhouse and nursery	54,317	50,291
Vandalism	3,758	5,708
Staff training	3,109	1,647
Soccer field	20,599	34,476
Better Gardens contest	529	1,055
	341,174	340,320
Total Parks and Playground	362,791	362,222
CULTURAL BUILDINGS AND FACILITIES		
Museum	8,992	7,400
Library	157,925	147,500
Farmers' Market	410	20
D.T.U.C.	173,045	170,174
Participaction	157	258
Capitol Theatre	4,977	-
Total Cultural Buildings and Facilities	345,506	325,352
(Statement "C")	$1,100,665	$1,089,837

BERG & NAQVI

Schedule "10"

THE CORPORATION OF THE CITY OF NELSON

FISCAL SERVICES EXPENDITURES

FOR THE YEAR ENDED DECEMBER 31, 1987

	1987	1986
DEBT CHARGES		
Interest Payments		
Interest on current expenditures loan	$ 8,427	$ 10,659
Interest on debenture debt (Schedule "1")	21,138	23,669
Short-Term Capital (Schedule "1")	8,486	25,447
Interest on property tax prepayments	7,531	1,962
Other long-term debts (Schedule "1")	15,939	17,710
	61,521	79,447
Principal Payments		
General debenture debt (Schedule "1")	40,078	37,547
Short-term debt (Schedule "1")	45,500	125,500
Other long-term debt (Schedule "1")	36,897	36,897
	122,475	199,944
Other Charges		
Property acquired at tax sale	-	5,189
Bank service charges	1,999	684
	1,999	5,873
Carried Forward	185,995	285,264

THE CORPORATION OF THE CITY OF NELSON

FISCAL SERVICES EXPENDITURES

FOR THE YEAR ENDED DECEMBER 31, 1987

	1987	1986
Brought Forward	$ 185,995	$ 285,264
TRANSFERS TO OWN RESERVES FUNDS AND UTILITIES		
Equipment replacement reserve fund (note 1) (Statement "F-1")	275,286	254,928
Sick leave for retiring employees reserve	60,000	65,000
Future expenditure reserve	46,500	5,000
Insurance reserve	16,016	-
	397,802	324,928
Contributions to General Capital		
- Fixed asset additions (Schedules "2" & "13")	334,110	360,392
- Work in progress - additions	-	96,660
- Cash contribution (Statement "E")	48,000	-
	382,110	457,052
Provision for doubtful accounts	4,326	6,223
Contribution to Waterworks Utility Revenue Fund (Statement "L")	28,000	-
Transit Utility Revenue - Provision for deficit (Statement "I")	81,834	96,225
	114,160	102,448
TRANSMISSION OF TAXES LEVIED FOR OTHER GOVERNMENTS		
Provincial Non-residential School Taxes	606,706	821,874
Nelson School District No. 7	1,305,249	1,075,306
Central Kootenay Regional Hospital District	92,360	79,135
Municipal Finance Authority	393	640
B.C. Assessment Authority	45,304	46,807
	2,050,012	2,023,762
CONDITIONAL TRANSFERS		
Regional District of Central Kootenay	419,238	410,941
(Statement "C")	$3,549,317	$3,604,395

Schedule "11"

THE CORPORATION OF THE CITY OF NELSON

SUBSIDIES FROM THE FEDERAL AND PROVINCIAL GOVERNMENTS

FOR THE YEAR ENDED DECEMBER 31, 1987

	1987	1986
FEDERAL GOVERNMENT		
Grant in lieu of taxes	$ 51,121	$ 55,072
Residential Rehabilitation Assistance Program	14,220	8,010
Federal Transport - Float Dock	-	2,000
- Airport	63,654	-
Canada Works (MILAP)	-	105,104
Labour Assistance Program	1,392	-
	130,387	170,186
PROVINCIAL GOVERNMENT		
Grants		
Home-owner	989,712	1,003,190
In lieu of taxes	127,953	118,552
Interim revenue sharing		
Operating	507,545	486,622
Basic	64,445	49,854
Provincial Emergency Program	2,484	387
Ministry of Highways	3,867	3,685
Water Capital Grants	55,325	-
Police - prisoner maintenance	47,409	47,141
Ambulance service	239,570	309,633
Transit subsidy	167,816	146,100
Sewage Facilities Aid	100,471	109,774
Sewer Capital Grant	9,500	-
Lottery Funds	-	19,170
Student Grant	6,480	-
Comprehensive Study	25,000	-
	2,347,577	2,294,108
Total Federal and Provincial Grants	$2,477,964	$2,464,294

Schedule "12"

THE CORPORATION OF THE CITY OF NELSON

STATEMENT OF DONATIONS

FOR THE YEAR ENDED DECEMBER 31, 1987

RECIPIENT	1987	1986
Nelson Chamber of Commerce	$ 41,310	$ 41,548
Kootenay Kiltie Pipe Band	1,200	1,200
Nelson Curling Club (Utility Charge)	1,810	1,476
Nelson Chamber of Mines	792	712
Nelson Rod and Gun Club (Utility Charge)	739	633
Nelson Jubilee Manor	-	942
Nelson Hockey Clubs	500	250
Nelson Cadets - Navy League	427	736
Boy Scouts	304	277
Miscellaneous	90	76
Child Care Society	750	158
Ernie Gare Scholarship	-	3,000
Nelson Chamber Music	450	-
Music Festival	-	100
Capitol Theatre	246	202
Theatre Energy	500	800
LVR Students	400	350
Bonspiel	-	130
Kootenay Lake Arts Celebration	216	1,450
Selkirk College Ski Foundation	-	351
D.T.U.C. Student Society	-	2,000
Sno-Fest Committee	1,250	2,494
Choral Festival	25	-
Nelson Home Support	500	9,669
Arts Council	1,500	-
Italian Canadian Society	3,000	-
City Band	200	200
W. Kootenay Mine & Safety	-	361
Street Car Show	1,532	-
Royal Canadian Legion	300	-
Cancer Society	30	-
Gymnastic Club	180	-
Kootenay Sustainable Future Society	800	-
(Schedule "3")	$ 59,051	$ 69,115

Schedule "13"

THE CORPORATION OF THE CITY OF NELSON

CONTRIBUTIONS TO GENERAL CAPITAL AND LOAN FUND

BY GENERAL REVENUE FUND

FOR THE YEAR ENDED DECEMBER 31, 1987

	1987	1986
GENERAL GOVERNMENT SERVICES		
Civic offices	$ 12,399	$ 17,946
PROTECTIVE SERVICES		
Police Department		
Operational equipment and furnishings	17,341	18,781
Fire Department		
Building	18,541	13,548
TRANSPORTATION SERVICES		
Streets - new construction and renewals	7,902	105,791
Street lighting	5,866	8,240
Sidewalks - new construction and renewals	41,963	31,322
Retaining walls	13,434	10,730
Garage equipment and yard	43,259	11,852
SANITATION AND WASTE REMOVAL		
Storm drains	49,300	34,222
Operation machinery and equipment	6,617	-
RECREATION AND CULTURAL SERVICES		
Civic Centre renovations	41,286	-
Parks	12,548	74,733
PUBLIC HEALTH AND WELFARE SERVICES		
Cemetery plot preparation	-	705
AIRPORT	63,654	22,330
SUNDRY LAND PURCHASE	-	10,192
(Statement "E") (Schedule "10")	$ 334,110	$ 360,392

NELSON MUNICIPAL LIBRARY

INDEX TO

FINANCIAL STATEMENTS

DECEMBER 31, 1987

THE AUDITORS' REPORT

STATEMENTS:

"A" - Balance Sheet

"B" - Revenue and Expenditure

February 6, 1988

Nelson, B. C

BERG & NAQVI

THE AUDITORS' REPORT

To the Chairman and Members
Nelson Municipal Library Board
Nelson, B. C.

We have examined the balance sheet of the Nelson Municipal Library Board as at December 31, 1987 and the related statement of revenue and expenditure for the year then ended. Our examination was made in accordance with generally accepted auditing standards and accordingly, included such tests and other procedures as we considered necessary in the circumstances.

In our opinion, these financial statements present fairly the financial position of the Board as at December 31, 1987 and the results of its operations for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

Berg + Naqvi

Chartered Accountants.

February 6, 1988
Nelson, B. C.

Statement "A"

NELSON MUNICIPAL LIBRARY

BALANCE SHEET

AS AT DECEMBER 31, 1987

ASSETS	1987	1986
CURRENT ASSETS		
Cash on hand	$ 250	$ 250
Cash in bank	16,672	14,115
Investments	11,939	13,144
Prepaid expenses	1,540	1,829
	$ 30,401	$ 29,338
LIABILITIES		
CURRENT LIABILITIES		
Accounts payable	$ 1,465	$ 3,817
Refundable deposits	3,960	3,850
Payroll	-	935
	5,425	8,602
RESERVES		
New library reserve	14,091	2,152
Payroll	-	880
	14,091	3,032
SURPLUS		
Balance, beginning of year	17,704	18,540
Transferred to current year's revenue (Statement "B")	(10,000)	(2,500)
Surplus for the year (Statement "B")	3,181	1,664
Balance, end of year	10,885	17,704
	$ 30,401	$ 29,338

Treasurer

Chairman

February 6, 1988
Nelson, B. C.

BERG & NAQVI

Statement "B"

NELSON MUNICIPAL LIBRARY

STATEMENT OF REVENUE AND EXPENDITURE

FOR THE YEAR ENDED DECEMBER 31, 1987

REVENUES	1987	1986
Penalties and reservation fees	$ 2,972	$ 2,356
Subscriptions	5,601	4,420
Photocopy services	1,866	1,838
Book sales	1,184	582
Replacement books	755	-
Provincial Government Library Services Grant	14,629	14,689
Federal Labour Grant	1,820	4,420
Regional District Grant	-	1,000
Contribution from City of Nelson	157,925	147,445
Transferred from prior year's surplus (Statement "A")	10,000	2,500
Donations	1,088	1,583
Interest and miscellaneous	1,759	2,125
Total Revenues	$199,599	$182,958

BERG & NAQVI

NELSON MUNICIPAL LIBRARY

STATEMENT OF REVENUE AND EXPENDITURE

FOR THE YEAR ENDED DECEMBER 31, 1987

EXPENDITURES	1987	1986
Salaries and employee benefits		
Salaries	$112,040	$112,719
Superannuation and Canada Pension	2,729	2,541
Medical health plan	1,973	2,131
Unemployment Insurance	3,336	3,125
Workers' Compensation and group insurance	2,520	1,990
	122,598	122,506
Rent - Library	6,800	4,800
- Badminton Hall	525	-
Light	867	758
Insurance	924	1,793
Caretaking	3,000	3,046
Periodicals	1,859	2,025
Book binding and binding supplies	1,016	1,074
Stationery, office and photocopy supplies	5,528	5,108
Telephone	653	687
Audit	515	500
Delegate and board expenses	614	373
Staff training	220	398
Community programs	1,126	852
Dues and fees	190	3,019
Repairs and maintenance	128	63
Computer agreement	6,600	-
Computer maintenance	-	151
Books and records	23,898	22,657
W.C.B. penalty	1,500	-
Capital expenditures from revenue		
Furniture, fixtures and equipment	2,401	3,218
Computer equipment	4,249	8,266
Contribution to Development and special purpose reserve	11,207	-
	73,820	58,788
Total Expenditures	196,418	181,294
SURPLUS (Statement "A")	3,181	1,664
	$199,599	$182,958

Treasurer

Chairman

1988 STANDING COMMITTEES

Social Services Liaison:
(Includes Hospital Board, Senior Citizens, Jubilee Manor, Handicapped & Museum)

Alderman S. J. F. Grill

Central Kootenay Union Board of Health:

Alderman E. H. Gower
Alderman S.J.F. Grill

Ambulance
Traffic:

Alderman S.J.F. Grill
R. G. Adams, Director of Works & Services
R. C. Martin, Police Chief
N. Best
G. Aldcroft

Watershed:

Alderman Mrs. L. S. Heflin
Mr. H. R. McArthur

Castlegar Airport:

Alderman E. H. Gower

Nelson Advisory Planning Commission:

Bill Lightfoot, Chairman
Ian Harrison
E. S. Jorgenson
G. Utzig
Phil Best
D. Clark
Jack Roddis
Milan Kalabis
Alderman W. H. Ramsden
Alderman D. Smithson
A. Schneider, Building Inspector

School Board Liaison:

Alderman D. Smithson

Nelson & Castlegar Airports & Air Harbour:

Alderman E. H. Gower

Municipal Emergency Program Executive Committee:

Mayor G. J. Rotering, Chairman
Alderman E. H. Gower
Alderman S.J.F. Grill

Standing Committees:

Alderman W. H. Ramsden, Public Works & Parks
Mrs. L. S. Heflin, Fire &

Alderman S.J.F. Grill, Garage & Transportation
Alderman E. H. Gower, Elect.
Alderman J. E. Neville, Parks, Civic Centre & Recreation
Alderman D. Smithson, Water & Sewer

Safety:

Alderman S.J.F. Grill

Nelson Municipal Library:

Gordon Stein, Chairman
Mrs. V. Kristiansen
Mrs. M. Coupland
Mr. Ean Gower, Alderman
Mr. Ron Monty
Ms. Deb Thomas, Librarian
Ms. Debora Lindholm
Mrs. Irene McIlwaine
Mr. T. Kendrick
Ms. Thereasa Pozin

Winter Games Liaison:

Alderman Mrs. L.S. Heflin

DTUC Support Society:

Alderman Mrs. L.S. Heflin

Chamber of Commerce:

Alderman D. Smithson

Museum Board:

Alderman S.J.F. Grill

1988 Standing Committees (cont'd)

Heritage Advisory Committee:

Mrs. Chris Fairbank, Chairman
Alderman W. H. Ramsden
Pastor Jeff Anderson
E. Jorgenson
Bob Allen
Roberta Griffith
Mrs. A. Baillargeon
R. Welwood
J. Roddis
B. Inwood, Downtown Development Officer, (resource person)
A. Schneider, Building Inspector (resource person)
Alderman W. H. Ramsden

Labour Relations (KBLRA):

Mayor G. J. Rotering
Alderman W. H. Ramsden (Alt.)

Regional District of Central Kootenay:

Alderman J. E. Neville

Grant-in-Aid Committee

Alderman D. Smithson

Kootenai Education Recreational Society:

Alderman Mrs. L.S. Heflin

CITY COUNCIL 1988

MAYOR G. J. ROTERING

ALDERMEN

E. H. Gower	J. E. Neville	L. S. Heflin (Mrs.)
S.J.F.M. Grill	D. Smithson	W. H. Ramsden

CITY OFFICIALS - 1988

City Administrator and Clerk	D. P. Ormond
Deputy City Clerk	C. L. (Lil) Olson
City Treasurer	L. A. Moseley
City Accountant/Collector	M. (Marla) Olson
Director of Works & Services	R. G. Adams
Works & Utilities Superintendent	E. Cook
Works Foreman	R. D. Lewis
Utilities Foreman	E. J. Gilfillan
Garage & Transit Superintendent	R. Postlethwaite
Building, Plumbing & Licence Inspector	A. Schneider
Electrical Superintendent	C. Cornwell
Assistant Electrical Superintendent	J. Hacquoil
Power Plant Supervisor & Maintenance Manager	M. Amos
Parks & Recreation Coordinator	P. Kozak
Police Chief	R. Martin
Fire Chief	H. Sommerville
Deputy Fire Chief	R. Stubbs
Provincial & Juvenile Court Judges:	I. B. Josephson S. W. Enderton R. J. Fabbro
Medical Health Officer	Dr. N. M. Arnott
Health Inspectors:	Mr. Serge Zibin Mr. Phillip Jackson
City Auditors	Berg, Naqvi & Company

1987 GENERAL STATISTICS

ASSESSMENT

SCHOOL & HOSPITAL

LAND	$ 51,275,100	$ 7,801,661	$ 43,473,439
IMPROVEMENTS	163,897,774	36,968,000	126,929,774
	$215,172,874	$44,769,661	$170,403,213

MUNICIPAL

LAND	$ 51,275,100	$ 7,801,661	$ 43,473,439
IMPROVEMENTS	163,897,774	36,968,000	126,929,774
	$215,172,874	$44,769,661	$170,403,213

TAX LEVY & PENALTIES	COLLECTED CASH	PERCENT	OUTSTANDING DEC. 31, 1987
Current Taxes (Including Adjustments):			
$5,257,351	$4,926,139	96.60%	$ 258,661
Prior Year's Taxes & Utility Arrears (Including Penalties & Interest):			
467,279	294,704	68.36%	172,575
$5,724,630	$5,293,394		$ 431,236

GENERAL STATISTICS - 1987 (CONT'D)

POPULATION:

Census, 1986	8,113

ELEVATION

Height above sea level	536.448m

AREA OF MUNICIPALITY

Land (hectares)	644.0
Water (hectares)	184.0

STREET CLASSIFICATION & DISTANCE

Pavement (kilometers)	2.0
Bituminous (kilometers)	55.2
Gravel (surface treated)	
Gravel (surface treated)	
Earth (cleared & graded) =	22.8
TOTAL Road & Street Distance	80.0

SEWER & WATER MAINS DISTANCE:

Storm Sewers (kilometers)	34.15
Sanitary Sewers (kilometers)	73
Water Mains (kilometers)	78

SIDEWALK CLASSIFICATION & DISTANCE:

Concrete (kilometers)	50.64
Wooden (kilometers)	Nil
Asphalt (kilometers)	Nil

BUILDING PERMITS:

Issued in 1987	142

ELECTORAL ROLL:

Electors	5,790

EDUCATIONAL FACILITIES:

Colleges	1
Vocational Schools	1
High Schools	2
Elementary Schools	5
Private Schools	2
Public Schools - enrolment as at Dec. 31, 1987	1,976

UTILITY SERVICES:

Water Services	3,224
Hydrants	212
Electrical Services	7,294
Street Lights	693
Transit Passengers Carried	121,745

BORROWING POWER:

Unused as at January 1, 1988
$6,892,254

SCHEDULE

1987 TAX RATES (dollars of tax per $1,000 taxable value)

	General Municipal	Debt	Regional Hospital District	Regional District	Specified Area	BC Assm't Authority	Mun. Fin. Authority	School	Total
1. Residential	$13.6900	$0.5676	$0.3750	$1.7027	$1.5250	$0.1841	$0.0016	$10.3999	$28.4459
2. Utility	21.0886	0.5676	1.3125	5.9594	1.5250	0.6444	0.0056	15.9630	47.0661
3. Forestry	13.6900	0.5676	1.5000	6.8108	1.5250	0.7364	0.0064	- - - -	24.8362
4. Industrial	21.0886	0.5676	1.2750	5.7892	1.5250	0.6259	0.0054	12.770	43.6467
5. Business	20.1236	0.5676	0.9187	4.1716	1.5250	0.4510	0.0039	12.770	40.5314
6. Tree Farm	13.6900	0.5676	3.0000	13.6216	1.5250	1.4728	0.0128	- - - -	33.8898
7. Seasonal	13.6900	0.5676	0.3750	1.7027	1.5250	0.1841	0.0016	6.385	24.431
8. Farm	13.6900	0.5676	0.3750	1.7027	1.5250	0.1841	0.0016	- - - -	18.046

SCHEDULE

1988 Tax Rates (dollars of tax per $1,000 taxable value)

	General Municipal	Debt	Regional Hospital District	Regional District	Specified Area	BC Assm't Authority	Mun. Fin. Authority	School	Total
1. Residential	$14.2376	$0.5390	$0.3920	$1.7817	$1.6000	$0.1841	$0.0015	$11.7336	$30.4695
2. Utility	23.2778	0.5390	1.3720	6.2360	1.6000	0.6444	0.0053	15.9630	$49.6375
3. Forestry	14.2376	0.5390	1.5680	7.1268	1.6000				$25.0714
5. Industrial	21.9321	0.5390	1.3328	6.0579	1.6000	0.6259	0.0051	14.6000	$46.6928
6. Business	20.9285	0.5390	0.9604	4.3652	1.6000	0.4510	0.0037	14.6000	$43.4478
7. Tree Farm	14.2376	0.5390	1.1760	5.3451	1.6000				$22.8977
8. Seasonal	14.2376	0.5390	0.3920	1.7817	1.6000	0.0015	0.1841	7.3000	$26.0359
9. Farm	14.2376	0.5390	0.3920	1.7817	1.6000				$18.5503